Model 700 204 Ruger

OBJECTIVE: New Product

NPP-2004-36, 37,38 RAMACS 6196 (LV SF), 7467 (VLS), 7527 (ADL SYN)

Current on order status is 3,585 pieces (1376- ADL, 1224-VLS, 985- LV SF)

ACTION: Test and Production Status from Ilion last meeting notes showed that we should be production capable by end of March.

T&P complete. Will build ADL May 19th 125 per day/June, VLS in June, and LVSS in

Total 7601 on order

2005 Prospective Ilion New Rifle Programs

2005 New Products

- Model 700 Synthetic Stock Redesign Status
 - Need sample stocks by Sept. 30, 2004

ACTION: Need to have a concise, focused discussion on quotes received thus far and risk assessment from Legal after review of Hogue patent.

Quote-\$570K for LA/SA/HB

Would have to come out of capital budget; unbudgeted for.

LH stock could be build for an additional \$40K

Design is modular design.

Total cost per stock \$13.54

Need quote from ORC

Need to schedule meeting to look at options in Etown 4.22

Hogue patent-Patent on over mold. Will have to work with Hogue directly. Will meet with them at NRA.

May be worthwhile for Hogue to quote.

- M700 LV-Custom Foam Stock
- \$30 savings v. Bell & Carlson
- Pillar bedded, steel reinforced
- Weight currently with in cunces of B&C stock, can change weight

ACTION: Communicate desire to pursue to purchasing

Prototype due in 4/15/04, assuming everything looks good, will start die work immediately.

- Model 700 Special Purpose Synthetic Follows M700 Synthetic Stock Project
 - Must compete with Tikka and Vanguard

ACTION: Trull to evaluate

- Model 700 "Super Stainless" Follows M700 Synthetic Stock Project & Coatings work by Ilion
 - High-end Stamless offering. Must offer improved hardness & corrosion resistance over regular stainless.
 - Will incorporate rubber over molded panels in fore end and grip.

ACTION Trull approved color sample sent to Madison by Engineering provided we can match trigger guard/Floorplate and bolt plug. Need to have a breakdown this meeting of a Cost b Properties c. Technical "jargon" to use to develop a marketable name for the process and what the features/benefits are. Discuss running progressive salt spray test on the M700 with this coating, as well as the Ruger M77 Stainless, Winchester M70 Stainless, and Browning A-Bolt Stainless for marketing purposes.

\$20-\$25 for bbl and bolt assembly. Getting floor plate to match may be an issue due to powder quote: Will investigate powder quote to match. Get investment cast steel trigger plate quote,

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