REMINGTON ARMS COMPANY, INC.

Product Team Meeting Minutes September 4, 2003 Ilion Meeting (7:30 a.m.)

Future Meetings

Dec 2 Madison

Future Important Dates

Oct. 16-19, 2003 Writer's Seminar (Daniels, West Virginia)
Nov. 1-3, 2003 Sales Meeting (Greensboro, NC)
Feb 12-15, 2004 SHOT Show (Las Vegas, NV)

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market ACTION: Ilion to report on progress of velocity and quality improvement initiatives (Greater throughput, bring engraving in house, wood quality, etc) and production levels to date. Quality concerns that have recently surfaced:

- Bluing salt bleedout around the monoblock/barrel interface and vent rib posts.
- Rust coming out of edge of barrel at breech and between the barrels at the monoblock.
- Loosening of forends when shot 25-50 rounds.
- Side rib seam still inconsistent at braze.
- Wood still too dark.
- · Failure to fire on top barrel.

ACTION: Schoppman to provide Ilion with a proposal for target gun expansions. Discussion of 16/20 gauge 332 will take place after Ilion has reviewed the drawing package from R&D.

2004 New Shotgun Product

Barrel Porting

OBJECTIVE Invigorate the XBL business with something new that can be pitched as a special barrel program. Target date for announcement is November Sales Meeting. Catalog barrels to be ported: Target, Turkey and Deer. First RAMAC to develop is 4624 (10 years of overstock).

ACTION: Schoppman to provide volume by RAMAC.

Schoppman: Will decide on hole design and pattern, taking into account current designs and intellectual property, if any.

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