MAYFIELD BASED RIFLE PRODUCTS

2004 New Rifle Product - Mayfield

Model 504

OBJECTIVE: New Product

Action: Golemboski to advise of status of T&P build.

Action: Trull to review plan for writer's guns and rep samples.

Golemboski reported that while there are some gittings here and there, things are

essentially on schedule.

Action: 10 gun pre-build due to E-Town on 9/10. Will continue building while E-Town is evaluating 10 guns. Objective to have T&P build complete by 9/30. 60 guns for Writer's Seminar will be built and screened alongside T&P build.

Model 710 Magnum

OBJECTIVE: New Product

Action: Review status of T&P and build plan.

DAT proceeding well

Action: Will have T&P guns delivered 2 weeks after 504.

Mayfield Production Topics

Model 597 17 HMR

OBJECTIVE: Production Update

Orders are holding fairly well, but we should continue to maintain a cautious view, especially with respect to wood issues

Action: Review production and order position

No changes since last meeting. Will continue to monitor.

Model 597/710 Barrel Hangtag

OBJECTIVE: Product Enhancement Action: Mayfield to advise of status 597 in place now. 710 within one month.

Mayfield Lock

OBJECTIVE: Product Enhancement

Golemboski has identified source for lock and Marketing has reviewed and agreed that it is acceptable.

Action: Golemboski to provide status update.

On track to implement by end of 2003.

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