

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes
August 5, 2003 Ilion Meeting (7:30 a.m.)

Future Meetings

Sep 3 Ilion (Note Model 2100 manufacturing review 9/4 in Ilion)
Dec 2 Madison

Future Important Dates

Oct. 16-19, 2003 Writer's Seminar (Daniels, West Virginia)
Nov. 1-3, 2003 Sales Meeting (Greensboro, NC)
Feb 12-15, 2004 SHOT Show (Las Vegas, NV)

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

- Model 332
OBJECTIVE: Establish a legitimate presence in the O/U market
ACTION: Ilion to report on progress of velocity and quality improvement initiatives (Greater throughput, bring engraving in house, wood quality, etc) and production levels to date. Discussion by team on potential 2005 introduction of a 16/20 gauge Model 332 and what that means to manufacturing assuming production and cost control goals are met on the 12 gauge product.
Ilion: Current production at 8 guns/day. Plant is on track to bring the engraving of the receiver in house to increase throughput.
Schoppman: Posed questions to the Team regarding expansion of the O/U category. In particular, how to best go about adding target versions (Sporting and Trap Combo) as well as a small frame version for 16/20 gauge.
ACTION: R&D has already begun work on the latter and is will be ready to send drawings to Ilion for review in 6-8 weeks.
ACTION: Schoppman to provide Ilion with a proposal for these line expansions.

2004 New Shotgun Product

- Barrel Porting
OBJECTIVE: Invigorate the XBL business with something new that can be pitched as a special barrel program. Target date for announcement is November Sales Meeting. Catalog barrels to be ported: Target, Turkey and Deer. First RAMAC to develop is 4624 (10 years of overstock).
ACTION: Ilion to report on progress and timeline for an opinion on feasibility.
Ilion: CNC is the right mfg method to do this in production numbers. Approx. \$75K will be needed for machinery/fixtures.
Schoppman: Will decide on hole design and pattern, taking into account current designs and intellectual property, if any. List of proposed RAMACs already sent to Ilion.
ACTION: Schoppman to provide volume by RAMAC.