

REMINGTON ARMS COMPANY, INC.

Product Team Meeting Agenda

August 5, 2003 Ilion Meeting (7:30 a.m.)

Future Meetings

Sep 3 Ilion (Note Model 2100 manufacturing review 9/4 in Ilion)
Dec 2 Madison

Future Important Dates

Oct. 16-19, 2003 Writer's Seminar (Daniels, West Virginia)
Nov. 1-3, 2003 Sales Meeting (Greensboro, NC)
Feb 12-15, 2004 SHOT Show (Las Vegas, NV)

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

- Model 332
OBJECTIVE: Establish a legitimate presence in the O/U market
ACTION: Ilion to report on progress of velocity and quality improvement initiatives (Greater throughput, bring engraving in house, wood quality, etc) and production levels to date. Discussion by team on potential 2005 introduction of a 16/20 gauge Model 332 and what that means to manufacturing assuming production and cost control goals are met on the 12 gauge product.

2004 New Shotgun Product

- Barrel Porting
OBJECTIVE: Invigorate the XBL business with something new that can be pitched as a special barrel program. Target date for announcement is November Sales Meeting. Catalog barrels to be ported: Target, Turkey and Deer. First RAMAC to develop is 4624 (10 years of overstock).
ACTION: Ilion to report on progress and timeline for an opinion on feasibility.
- Embellishment changes to shotgun receivers
OBJECTIVE: Change or eliminate the "dated" embellishment on our current receivers to better respond to market requests.
ACTION: Team to discuss how to best enact this change in terms of future equipment utilization and timing.

Shotgun Product - General

- Low-Cost Shotgun
OBJECTIVE: Provide a 12 gauge pump-action shotgun option with a standard cost of \$100 or less.
Action: Team to discuss the scope, design issues, project costs and potential timeline for such an offering.