Finance and Legal

Remington, DuPont settle class litigation

Remington Arms Company, Inc., QuPont, and Sporting Goods Properties, Inc., a DuPont subsidiary, announced in mid-September a preliminary \$31.5 million settlement on a class action lawsuit over barrel steel in certain 12-gauge shotguns made between 1960 and June, 1995.

The plaintiffs in the class action sult filed in San Antonio, Tex., said the value of their guns had been reduced because the barrel may sometimes burst upon firing, allegedly as a result as the type of barrel steel formerly used. All the defendants in the sult deny the allegations and insist the guns are safe.

"Remington shotguns set the industry standard for performance and safety. The shotguns are safe

and suitable for their intended use under normal conditions with proper ammunition.... Over the years, millions of Remington shotguns have safely fired billions of round of ammunition — a record that speaks for itself," said Tommy Millner, president of Remington Arms.

"Our customers... will understand that the three companies have agreed to settle this lawsuit to avoid time, uncertainty, and expense necessary to fight It. As a business decision, we have chosen to move forward and keep the new Remington focused on producing continually better products which enhance performance and safety," said Millner.

The settlement covers Model 870s, 1100s, 11-87s, 3200s, Sportsman 12s, and Sportsman 58 12-

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