REMINGTON ARMS COMPANY, INC.

Product Team Meeting Agenda September 4, 2003 Ilion Meeting (7:30 a.m.)

Future Meetings

Dec 2 Madison

Future Important Dates

Oct. 16-19, 2003 Writer's Seminar (Daniels, West Virginia)
Nov. 1-3, 2003 Sales Meeting (Greensboro, NC)
Feb 12-15, 2004 SHOT Show (Las Vegas, NV)

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market ACTION: Ilion to report on progress of velocity and quality improvement initiatives (Greater throughput, bring engraving in house, wood quality, etc) and production levels to date. Quality concerns that have recently surfaced:

- Bluing salt bleedout around the monoblock/barrel interface and vent rib posts.
- Rust coming out of edge of barrel at breech and between the barrels at the monoblock.
- Loosening of forends when shot 25-50 rounds.
- Side rib seam still inconsistent at braze.
- Wood still too dark.
- · Failure to fire on top barrel.
- Top lever drop.

ACTION: Schoppman to provide Ilion with a proposal for target gun expansions. Discussion of 16/20 gauge 332 will take place after Ilion has reviewed the drawing package from R&D.

2004 New Shotgun Product

Barrel Porting

OBJECTIVE: Invigorate the XBL business with something new that can be pitched as a special barrel program. Target date for announcement is November Sales Meeting. Catalog barrels to be ported. Target, Turkey and Deer. First RAMAC to develop is 4624 (10 years of overstock).

ACTION: Schoppman to provide volume by RAMAC.

Schoppman: Will decide on hole design and pattern, taking into account current designs and intellectual property, if any.

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Embellishment changes to shotgun receivers, NPP-2004-29
 OBJECTIVE: Change or eliminate the "dated" embellishment on our current receivers to better respond to market requests.

ACTION: Schoppman to work with Skinner to plan implementation and not strand inventory of embellished product. New RAMACs may be required.

Shotgun samples

OBJECTIVE: Meet deadlines for Writers and Sales samples

ACTION: Schoppman to review sample needs for new product IAW the quantities and timeline delivered to Ilion in July.

Ilion Quality - Shotguns

Shotgun POI

OBJECTIVE: Conformance to SAAMI spec

ACTION: Need samples in Madison of new rib design for evaluation.

Samples due to Marketing end of August. Schoppman to review the design and give direction on approval. Priority of shotguns in which to incorporate these changes first:

- 1. All 1100 Target, 1100 Classic Field and Synthetic
- 2. 11-87 Premier and SP/SPS
- 3. 870 Wingmaster and SPS
- 4. 870 Express
- 5. SP-10
- 11-87 Super Mag

OBJECTIVE: Determine necessary changes to make this product to the performance requirements as originally specified.

Action: Engineering to provide update on design recommendations and timeline for implementation. What testing needs to be done and when can we expect to make the transition in production?

ILION BASED GENERAL TOPICS

- Elimination of ISS on common fire control and Model 700, Model 7
 ACTION: Schoppman/Trull to provide direction on replacing the ISS on all Ilion based product. Ilion to provide an update on testing impact and impact to parts lists.
- Customer/Consumer Issues

OBJECTIVE: Feedback to Manufacturing on key customer and consumer issues. ACTION: Danny Evans to cover top product issues as reported by CSRs and Consumer Service, broken out separately by shotguns and by rifles.

3" Chambers in 20 ga deer barrels (NPP 2003-78)
 OBJECTIVE: Uniformity across 20 gauge slug offerings.
 ACTION: Alan Serven to submit a chamber drawing at the next SAAMI meeting.
 Update on manufacturing plan and timeline.

R3 Pad on Wood Stocks

OBJECTIVE: Product enhancement Action: Review samples at this meeting.

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Styrofoam Insert in Gun Boxes
 OBJECTIVE: Product enhancement

Action: Discuss how the current inserts can be improved to prevent contaminating

firearms and leaving residue on stocks.

ILION BASED RIFLE PRODUCTS 2004 New Rifle Concepts

Model 700 CDL (Classic Deluxe)

NPP-2004-24 RAMACS(7007,7015,7011,7017,7047,7049,7051,7053)

OBJECTIVE: New Product

Action: Engineering to report on status of samples.

Model 700 BDL SYN DEJ#8 (New Decorating Process)

NPP-2003-88 RAMAC 27507 OBJECTIVE: New Product

Action: Ilion to advise where we stand on samples. Dave Sampson indicating that

CAR has been submitted for tooling costs, but not yet approved.

2005 Prospective Ilion New Rifle Programs

Model 700 Synthetic stock redesign

NPP-2005-xx

OBJECTIVE: Product Enhancement

Action: R&D and Plant to advise of how they plan to proceed.

Ilion Engineering Topics—Rifles

Alternative Metal Finish for Stainless Rifles

OBJECTIVE: Product Enhancement

Action: Engineering to provide status update

Roller Burnish for Rifle Chambers

OBJECTIVE: Product Enhancement

Engineering reported at last meeting that this process is being held up due to chamber eccentricity issues. Bulk of problem appears to rest with current CF heading process at

llion.

Action: Engineering to provide update.

Ilion Quality Issues - Rifles

Bolt-Action Rifle "Lays Left" Issue

OBJECTIVE: Quality Issue

Action. Engineering & Quality to discuss progress thus far

Model 700/Seven Trigger Pull Weights

OBJECTIVE: Quality Issue

Sales and Marketing are receiving a great deal of feed back from customers and consumers that we are losing sales at a devastating level to the Savage Accutrigger offerings.

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Action: Engineering to advise of progress on getting trigger pull specs back to an acceptable level.

Model 40-X Triggers in Varmint/Police Rifles

OBJECTIVE: Product enhancement

Action: Group to discuss potential for adding 40-X trigger with external trigger pull weight adjustment capability to Varmint and Police rifles. 40-X triggers are externally adjustable down to 1.5lbs.

 Centerfire Rifle Chamber Specs – Ilion reamers as compared to SAAMI OBJECTIVE: Quality Issue

Action: Perniciaro to update from last meeting on which chambers could/should be brought back to within SAAMI

R&D TOPICS

E-Town Development Topics

NAS Report

OBJECTIVE: Complete a written review of the NAS development program and what was attempted and what was learned, particularly as it relates to the Model 2100.

ACTION: Diaz to report status

 Model 700/Seven Snaked Firing Pin Spring OBJECTIVE: Quality Improvement

Action: Diaz to review status.

Model 597 Performance Improvement

OBJECTIVE: Performance Improvement of 597

Action: Diaz to update on dimensional study of the 10 sample guns and report.

Action: Diaz to advise of redesign efforts.

Model 7600 223 Rem

OBJECTIVE: New Product

Action: Diaz to update on Murphy's design efforts and timing. Still on track for mid

year 2004?

 Remington Mohawk 22 Program OBJECTIVE: New Product

Action: Diaz to advise of Murphy's efforts to review M514 & M510 and discuss design

potential

MAYFIELD BASED RIFLE PRODUCTS

2004 New Rifle Product - Mayfield

Model 504

OBJECTIVE: New Product

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Action: Golemboski to advise of status of T&P build.

Action: Trull to review plan for writer's guns and rep samples.

Model 710 Magnum
 OBJECTIVE: New Product

Action: Review status of T&P and build plan.

Mayfield Production Topics

Model 597 17 HMR

OBJECTIVE: Production Update

Orders are holding fairly well, but we should continue to maintain a cautious view,

especially with respect to wood issues.

Action: Review production and order position

Model 597/710 Barrel Hangtag
 OBJECTIVE: Product Enhancement
 Action: Mayfield to advise of status

Mayfield Lock

OBJECTIVE: Product Enhancement

Golemboski has identified source for lock and Marketing has reviewed and agreed

that it is acceptable.

Action: Golemboski to provide status update.

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