Order Position - UNITS
January 01 - April 30, 2005

	UNITS ORDERED		'05 vs. '04	
	2004	**2005**	**Units + / -**	**% + / -**
Mayfield				
710	39,189	33,064	-6,125	-16
597	24,192	35,725	11,533	48
504	6,724	2,978	-3,746	-56
Total	70,105	71,767	1,662	2
Ilion				
Shotguns	173,962	155,307	-18,655	-11
Centerfire	108,115	118,713	10,598	10
Rimfire	3,003	1,567	-1,436	-48
Black Powder	2,603	9	-2,594	-100
Total	287,683	275,596	-12,087	-4
Shotgun XBL	19,399	18,627	-772	-4

Notes: 2004 figures are month-end

~AUTODATE

Shipment Position
January 1 - July 31, 2003
Calendar Year

	UNITS SHIPPED		'03 vs. '02	
	2002	**2003**	**Units + / -**	**% + / -**
Mayfield				
710	27,073	31,980	4,907	18
597	27,586	32,464	4,878	18
Total	54,659	64,444	9,785	18
Ilion				
Shotguns	117,400	149,868	32,468	28
Centerfire	112,515	88,347	-24,168	-21
Rimfire	2,162	1,207	-955	-44
Black Powder	2,558	739	-1,819	--
Shotgun XBL	22,263	19,825	-2,438	-11
Total	256,898	259,986	3,088	1

*Note: 2002 figures are month-end

~AUTODATE

Shipment Position vs. Budget (Units)
January 1 - July 31, 2003
Calendar Year

	UNITS		Budget vs. Projected Actual	
	Budget	**Shipments**	**Variance**	**% + / -**
Mayfield				
710	31,623	40,820	9,197	29
597	29,657	55,643	25,986	88
Total	61,280	96,463	35,183	57
Ilion				
Shotguns	182,159	199,118	16,959	9
Centerfire	115,997	118,341	2,344	2
Rimfire	1,467	3,415	1,948	133
Black Powder	4,815	808	-4,007	-83
Shotgun XBL	28,777	25,686	-3,091	-11
Total	333,215	347,368	14,153	4

~AUTODATE

Inventory Position - UNITS
January 1 - July 31, 2003
Calendar Year

	UNITS		F'cast vs. Actual	
	Forecast	**Actual**	**Units + / -**	**% + / -**
Mayfield				
710	5,707	1,811	-3,896	-68
597	1,711	1,576	-135	-8
Total	7,418	3,387	-4,031	-54
Ilion				
Shotguns	25,820	56,562	30,742	119
Centerfire	21,510	49,185	27,675	129
BP Rifles	658	2,806	2,148	326
Shotgun XBL	1,202	12,164	10,962	912
Total	49,190	120,717	71,527	145

~AUTODATE

	Year - to - Date (July 31, 2003 - Estimated)					
	Actual (Estimated)		Budget		Last Year	
	Amount	% Sales	Amount	% Sales	Amount	% Sales
Gross Sales	$124,000		$144,024		$139,233	
Net Sales	101,049	100.0%	117,343	100.0%	114,030	100.0%
Standard Gross Profit	40,461	40.0%	46,729	39.8%	47,771	41.9%
Gross Profit	28,700	28.4%	36,690	31.3%	36,593	32.1%
Net Income (Loss)	1,103	1.1%	7,199	6.1%	7,647	6.7%
EBITDA	$12,886	12.8%	$18,449	15.7%	$19,204	16.8%

~AUTODATE