Order Position - UNITS
January 1 - July 31, 2003

	UNITS ORDERED		'03 vs. '02	
	2002	**2003**	**Units + / -**	**% + / -**
Mayfield				
710	55,244	40,820	-14,424	-26
597	47,711	55,643	7,932	17
Total	102,955	96,463	-6,492	-6
Ilion				
Shotguns	266,721	199,118	-67,603	-25
Centerfire	177,345	118,341	-59,004	-33
Rimfire	2,405	3,415	1,010	42
Black Powder	7,095	808	-6,287	-89
Shotgun XBL	37,332	25,686	-11,646	-31
Total	490,898	347,368	-143,530	-29

Notes: 2002 figures are month-end

~AUTODATE

Shipment Position
January 1 - April 30, 2005
Calendar Year

	UNITS SHIPPED		'05 vs. '04	
	2004	**2005**	**Units + / -**	**% + / -**
Mayfield				
710	17,363	16,591	-772	-4
597	13,214	15,791	2,577	20
504	2,380	1,291	-1,089	-46
Total	32,957	33,673	716	2
Ilion				
Shotguns	89,465	80,935	-8,530	-10
Centerfire	42,892	53,749	10,857	25
Rimfire	877	539	-338	-39
Black Powder	2,513	9	-2,504	--
Total	135,747	135,232	-515	0
Shotgun XBL	9,699	9,613	-86	-1

*Note: 2004 figures are month-end

~AUTODATE

Shipment Position vs. Budget (Units)
January 1 - July 31, 2003
Calendar Year

	UNITS		Budget vs. Projected Actual	
	Budget	**Shipments**	**Variance**	**% + / -**
Mayfield				
710	31,623	40,820	9,197	29
597	29,657	55,643	25,986	88
Total	61,280	96,463	35,183	57
Ilion				
Shotguns	182,159	199,118	16,959	9
Centerfire	115,997	118,341	2,344	2
Rimfire	1,467	3,415	1,948	133
Black Powder	4,815	808	-4,007	-83
Shotgun XBL	28,777	25,686	-3,091	-11
Total	333,215	347,368	14,153	4

~AUTODATE

Inventory Position - UNITS
January 1 - July 31, 2003
Calendar Year

	UNITS		F'cast vs. Actual	
	Forecast	**Actual**	**Units + / -**	**% + / -**
Mayfield				
710	5,707	1,811	-3,896	-68
597	1,711	1,576	-135	-8
Total	7,418	3,387	-4,031	-54
Ilion				
Shotguns	25,820	56,562	30,742	119
Centerfire	21,510	49,185	27,675	129
BP Rifles	658	2,806	2,148	326
Shotgun XBL	1,202	12,164	10,962	912
Total	49,190	120,717	71,527	145

~AUTODATE

Year - to - Date (July 31, 2003 - Estimated)						
	Actual (Estimated)		Budget		Last Year	
	Amount	% Sales	Amount	% Sales	Amount	% Sales
Gross Sales	$124,000		$144,024		$139,233	
Net Sales	101,049	100.0%	117,343	100.0%	114,030	100.0%
Standard Gross Profit	40,461	40.0%	46,729	39.8%	47,771	41.9%
Gross Profit	28,700	28.4%	36,690	31.3%	36,593	32.1%
Net Income (Loss)	1,103	1.1%	7,199	6.1%	7,647	6.7%
EBITDA	$12,886	12.8%	$18,449	15.7%	$19,204	16.8%

~AUTODATE