Order Position - UNITS
January 1 - July 31, 2003

	UNITS ORDERED		'03 vs. '02	
	2002	**2003**	**Units + / -**	**% + / -**
Mayfield				
710	55,244	40,820	-14,424	-26
597	47,711	55,643	7,932	17
Total	102,955	96,463	-6,492	-6
Ilion				
Shotguns	266,721	199,118	-67,603	-25
Centerfire	177,345	118,341	-59,004	-33
Rimfire	2,405	3,415	1,010	42
Black Powder	7,095	808	-6,287	-89
Shotgun XBL	37,332	25,686	-11,646	-31
Total	490,898	347,368	-143,530	-29

Notes: 2002 figures are month-end

~AUTODATE

Shipment Position
January 1 - July 31, 2003
Calendar Year

	UNITS SHIPPED		'03 vs. '02	
	2002	**2003**	**Units + / -**	**% + / -**
Mayfield				
710	27,073	31,980	4,907	18
597	27,586	32,464	4,878	18
Total	54,659	64,444	9,785	18
Ilion				
Shotguns	117,400	149,868	32,468	28
Centerfire	112,515	88,347	-24,168	-21
Rimfire	2,162	1,207	-955	-44
Black Powder	2,558	739	-1,819	--
Shotgun XBL	22,263	19,825	-2,438	-11
Total	256,898	259,986	3,088	1

*Note: 2002 figures are month-end

~AUTODATE

Shipment Position vs. Budget (Units)
January 1 - July 31, 2003
Calendar Year

	UNITS		Budget vs. Projected Actual	
	Budget	**Shipments**	**Variance**	**% + / -**
Mayfield				
710	31,623	40,820	9,197	29
597	29,657	55,643	25,986	88
Total	61,280	96,463	35,183	57
Ilion				
Shotguns	182,159	199,118	16,959	9
Centerfire	115,997	118,341	2,344	2
Rimfire	1,467	3,415	1,948	133
Black Powder	4,815	808	-4,007	-83
Shotgun XBL	28,777	25,686	-3,091	-11
Total	333,215	347,368	14,153	4

~AUTODATE

Inventory Position - UNITS
April 30, 2005
Calendar Year

	UNITS		F'cast vs. Actual	
	Budget	**Month End**	**Units + / -**	**% + / -**
Mayfield				
710	3,299	5,145	1,846	56
597	2,591	3,833	1,242	48
504	1,908	1,764	-144	-8
Total	7,798	10,742	2,944	38
Ilion				
Shotguns	91,086	88,730	-2,356	-3
Rifles	40,878	39,779	-1,099	-3
BP Rifles	32	30	-2	-6
Total	131,996	128,539	-3,457	-3
Shotgun XBL	4,106	4,204	98	2

~AUTODATE

Year - to - Date (July 31, 2003 - Estimated)						
	Actual (Estimated)		Budget		Last Year	
	Amount	% Sales	Amount	% Sales	Amount	% Sales
Gross Sales	$124,000		$144,024		$139,233	
Net Sales	101,049	100.0%	117,343	100.0%	114,030	100.0%
Standard Gross Profit	40,461	40.0%	46,729	39.8%	47,771	41.9%
Gross Profit	28,700	28.4%	36,690	31.3%	36,593	32.1%
Net Income (Loss)	1,103	1.1%	7,199	6.1%	7,647	6.7%
EBITDA	$12,886	12.8%	$18,449	15.7%	$19,204	16.8%

~AUTODATE