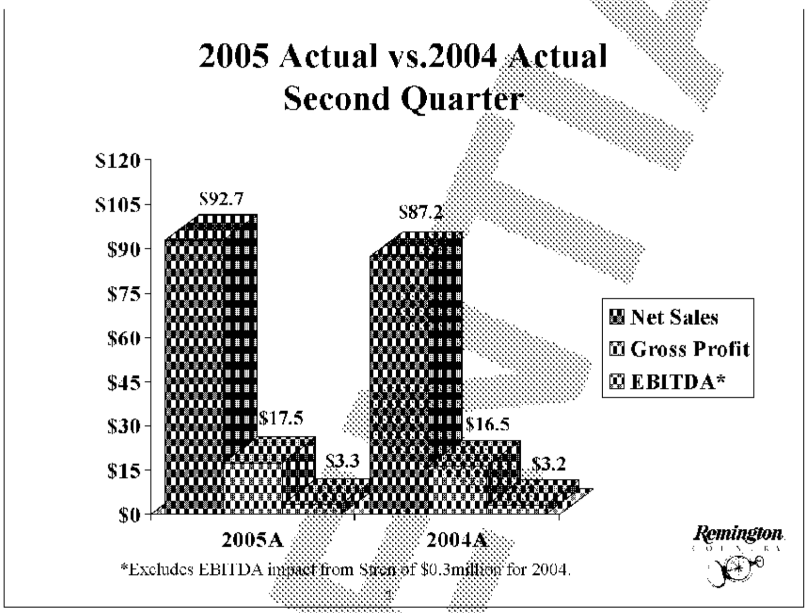
2005
Second Quarter
Financial Results
August 17, 2005


2005 Actual vs.2004 Actual
Second Quarter
$120
$105
$90
$75
$60
$45
$30
$15
$0
$92.7
$17.5
$3.3
$87.2
$16.5
$3.2
2005A
2004A
Net Sales
Gross Profit
EBITDA*
*Excludes EBITDA impact from Siren of $0.3million for 2004.
Remington

Second Quarter Operating Results

Profit Reconciliation (excluding Stren)

(Dollars in Millions)	Quarter ended June 30,			
	2005A	2005B	2004A	Fav(Unf)
Net Sales	$ 92.7	$ 98.5	$ 87.2	$ 5.5
Gross Profit	17.5	20.4	16.5	1.0
Margin	18.9%	20.7%	18.9%	
SG&A	17.1	17.9	16.5	(0.6)
R&D	1.5	1.6	1.5	-
Impairment Charges	-	-	-	-
Other Income	(0.6)	(0.6)	(0.4)	0.2
EBIT	$ (0.5)	$ 1.5	$ (1.1)	$ 0.6
EBITDA	$ 3.3	$ 6.0	$ 3.2	$ 0.1
Margin	3.6%	6.1%	3.7%	

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Change in Net Sales

Second Quarter 2005 vs. 2004

($ in Millions)

		Fav(Unf)		
Firearms	**Volume**	**$**	**Volume/ Mix**	**Price**
Shotguns	(4,547)	(1.3)	(1.2)	(0.1)
Rimfire Rifle	776	(0.7)	(0.7)	-
Black Powder Guns	13	-	-	-
Centerfire Rifle	2,962	1.0	0.6	0.4
Spartan Gunworks	16,077	4.0	4.0	-
Arms Services and other	324 *	0.1	0.1	-
Total Firearms	15,605	3.1	2.8	0.3
Ammunition				
Shotshell	(9.2)	0.2	(0.8)	1.0
Rimfire	10.1	0.1	-	0.1
Pistol & Revolver	(2.7)	0.2	0.3	(0.1)
Centerfire	4.5	2.1	1.8	0.3
Components and other	15.9	0.2	(0.1)	0.3
Total Ammunition	18.6	2.8	1.2	1.6
Targets ($0.4) and Other		(0.4)	(0.7)	0.3
Total		$ 5.5	3.3	$ 2.2

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* Excluded from the volume for this category is [illegible] more units in extra barrels (gun parts).

Note: Firearms volumes are expressed in units. Ammunition volumes are expressed in millions of rounds.

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Change in Standard Gross Profit

Second Quarter 2005 vs. 2004

($ in Millions)

		Fav(Unf)		
			Volume/	
Firearms	**Volume**	**$**	**Mix**	**Price**
Shotguns	(4,547)	(0.7)	(0.6)	(0.1)
Rimfire Rifle	776	(0.4)	(0.4)	-
Black Powder Guns	13	-	-	-
Centerfire Rifle	2,962	0.3	(0.1)	0.4
Spartan Gunworks	16,077	1.0	1.0	-
Arms Services and other	324 *	0.3	0.3	-
Total Firearms	15,605	0.5	0.2	0.3
Ammunition				
Shotshell	(9.2)	0.4	(0.6)	1.0
Rimfire	10.1	(0.2)	(0.3)	0.1
Pistol & Revolver	(2.7)	0.1	0.2	(0.1)
Centerfire	4.5	1.2	0.9	0.3
Components and other	15.9	(0.5)	(0.8)	0.3
Total Ammunition	18.6	1.0	(0.6)	1.6
Other		(0.1)	(0.4)	0.3
Total		$ 1.4	(0.8)	$ 2.2

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* Excluded from the volume for this category is 1,67[illegible] more units in [illegible] barrels (gun parts).

Note: Firearms volumes are expressed in units. Ammunition volumes are expressed in millions of rounds.

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Change in Gross Profit
Second Quarter 2005 vs. 2004
($ in Millions)

	Firearms	Ammo	All Other	Fav(Unf)
Sales at 2004 prices	$ 2.8	$ 1.2	$ (0.3)	$ 3.7
Std. COGS (Other mix/Std Cost Changes)	(2.7)	(1.8)	-	(4.5)
Change due to sales (volume/mix)	0.1	(0.6)	(0.3)	(0.8) *
Selling prices:	0.3	1.6	0.3	2.2
Pension/OPEB	0.4	0.2	-	0.6
Recognition of manufacturing variances	0.1	(1.2) **		(1.1)
Other				0.1
Total				$ 1.0

*Higher standard cost of sales due to reflection of commodity cost increases in standards and volume/mix.
**Variances shown reflect all Lonoke variances for OH spending and commodity costs net of recognized hedging gains.

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Change in Selling, General and Administrative Expense

Second Quarter 2005 vs. 2004

($ in Millions)

	Fav(Unf)
Variable Administrative (Incentive Compensation) Expense	$ (0.7)
Technology Products Selling Expenses	(0.2) *
Commissions and Distributions	(0.1)
Marketing Expense	0.3
Product Liability Expense	0.2
Other	(0.1)
Total	$ (0.6)

* No sales associated with these expenses during 2005.

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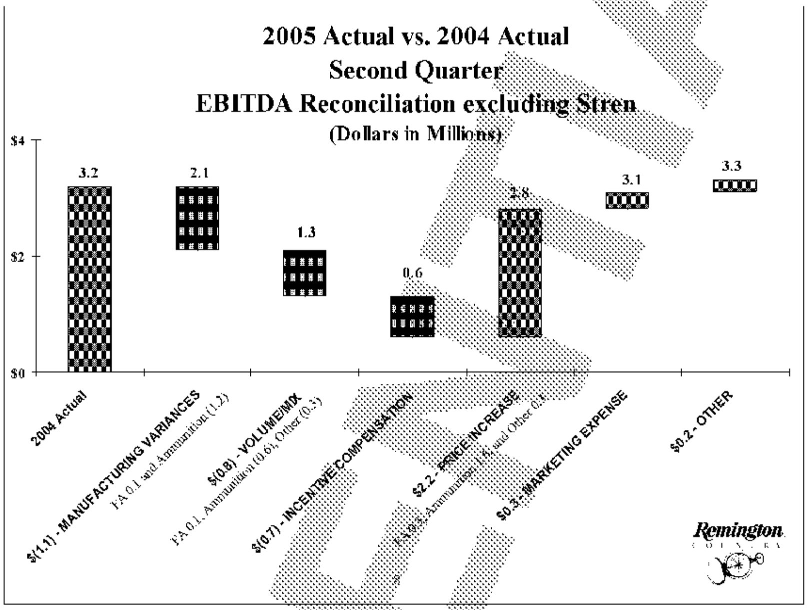
2005 Actual vs. 2004 Actual
Second Quarter
EBITDA Reconciliation excluding Stren
(Dollars in Millions)
$4
$2
$0
3.2
2.1
1.3
0.6
2.8
3.1
3.3
2004 Actual
$(1.1) - MANUFACTURING VARIANCES
FA 0.1 and Ammunition (1.2)
$(0.8) - VOLUME/MIX
FA 0.1, Ammunition (0.6), Other (0.3)
$(0.7) - INCENTIVE COMPENSATION
$2.2 - PRICE INCREASE
FA 0.3, Ammunition 1.6, and Other 0.3
$0.3 - MARKETING EXPENSE
$0.2 - OTHER
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YTD Operating Results

Profit Reconciliation (excluding Stren)

(Dollars in Millions)	June 30,			
	2005A	**2005B**	**2004A**	**Fav(Unf)**
Net Sales	$ 177.6	$ 195.7	$ 171.1	$ 6.5
Gross Profit	35.2	43.3	36.0	(0.8)
Margin	19.8%	22.1%	21.0%	
SG&A	33.9	37.5	32.7	(1.2)
R&D	2.9	3.1	3.0	0.1
Impairment Charges	3.7	-	-	(3.7)
Other Income	(0.7)	(1.0)	(0.8)	(0.1)
EBIT	$ (4.6)	$ 3.7	$ 1.1	$ (5.7)
EBITDA	$ 7.1	$ 12.7	$ 9.4	$ (2.3)
Margin	4.0%	6.5%	5.5%	

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Change in Net Sales

YTD 2005 vs. 2004

($ in Millions)

		Fav(Unf)		
			Volume/	
Firearms	**Volume**	**$**	**Mix**	**Price**
Shotguns	(7,046)	(4.3)	(4.3)	-
Rimfire Rifle	2,161	(1.0)	(0.9)	(0.1)
Black Powder Guns	(2,496)	(0.4)	(0.4)	-
Centerfire Rifle	12,921	3.2	2.7	0.5
Spartan Gunworks	28,840	7.1	7.1	-
Arms Services and other	149 *	0.3	0.3	-
Total Firearms	34,529	4.9	4.5	0.4
Ammunition				
Shotshell	(3.8)	0.5	(0.8)	1.3
Rimfire	15.3	0.2	-	0.2
Pistol & Revolver	2.8	0.6	0.6	-
Centerfire	0.2	0.2	(0.6)	0.8
Components and other	18.9	0.1	(0.4)	0.5
Total Ammunition	33.4	1.6	(1.2)	2.8
Other		-	(0.2)	0.2
Total		$ 6.5	3.1	$ 3.4

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* Excluded from the volume for this category is 7,154 more units in extra barrels (gun parts).

Note: Firearms volumes are expressed in units. Ammunition volumes are expressed in millions of rounds.

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Change in Standard Gross Profit

YTD 2005 vs. 2004

($ in Millions)

		Fav(Unf)		
			Volume/	
Firearms	**Volume**	**$**	**Mix**	**Price**
Shotguns	(7,046)	(1.7)	(1.7)	-
Rimfire Rifle	2,161	(0.7)	(0.6)	(0.1)
Black Powder Guns	(2,496)	0.1	0.1	-
Centerfire Rifle	12,921	1.0	0.5	0.5
Spartan Gunworks	28,840	1.8	1.8	-
Arms Services and other	149 *	0.1	0.1	-
Total Firearms	34,529	0.6	0.2	0.4
Ammunition				
Shotshell	(3.8)	(0.4)	(1.7)	1.3
Rimfire	15.3	(0.5)	(0.7)	0.2
Pistol & Revolver	2.8	(0.2)	(0.2)	-
Centerfire	0.2	0.1	(0.7)	0.8
Components and other	18.9	(0.1)	(0.6)	0.5
Total Ammunition	33.4	(1.1)	(3.9)	2.8
Other (Price in targets)		-	(0.2)	0.2
Total		$ (0.5)	(3.9)	$ 3.4

* Excluded from the volume for this category is 2,171 more units in [illegible] barrels (gun parts).

Note: Firearms volumes are expressed in units. Ammunition volumes are expressed in millions of rounds.

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Change in Gross Profit

YTD 2005 vs. 2004

($ in Millions)

	Firearms	Ammo	All Other	Fav(Unf)
Sales at 2004 prices	$ 4.5	$ (1.2)	$ (0.2)	$ 3.1
Std. COGS (Other mix/Std Cost Changes)	(4.3)	(2.7)	-	(7.0)
Change due to sales (volume/mix)	0.2	(3.9)	(0.2)	(3.9) *
Selling prices:	0.4	2.8	0.2	3.4
Pension/OPEB	0.4	0.3	-	0.7
Recognition of manufacturing variances	(0.2)	(0.8) **		(1.0)
Total				$ (0.8)

*Higher standard cost of sales due to reflection of commodity cost increases in standards and volume/mix.

**Variances shown reflect all Lonoke variances for commodity and OH spending costs net of recognized hedging gains.

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Change in Selling, General and Administrative Expense

YTD 2005 vs. 2004

($ in Millions)

	Fav(Unf)
Commissions and Distributions	$ (0.7)
Variable Administrative (Incentive Compensation) Expense	(0.7)
Technology Products Selling Expenses	(0.5) *
Salaries Expense	(0.3)
Product Liability Expense	0.5
Marketing Expense	0.5
Total	$ (1.2)

* No sales associated with these expenses during 2005.

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Profit Reconciliation
YTD 2005 vs. 2004
($ in Millions)

	Fav(Unf)
Net Sales	$177.6
Gross Profit	(0.8)
SG&A	(1.2)
R&D	0.1
Other	(3.8) *
EBIT	($5.7)

*The change in other is primarily related to the $3.7 million of impairment charges in March 2005 and $0.5 million write off of debt acquisition costs in February 2005 associated with the Fourth Amendment to the Credit Facility and reduction in our borrowing capacity. These adjustments were added back to EBITDA.

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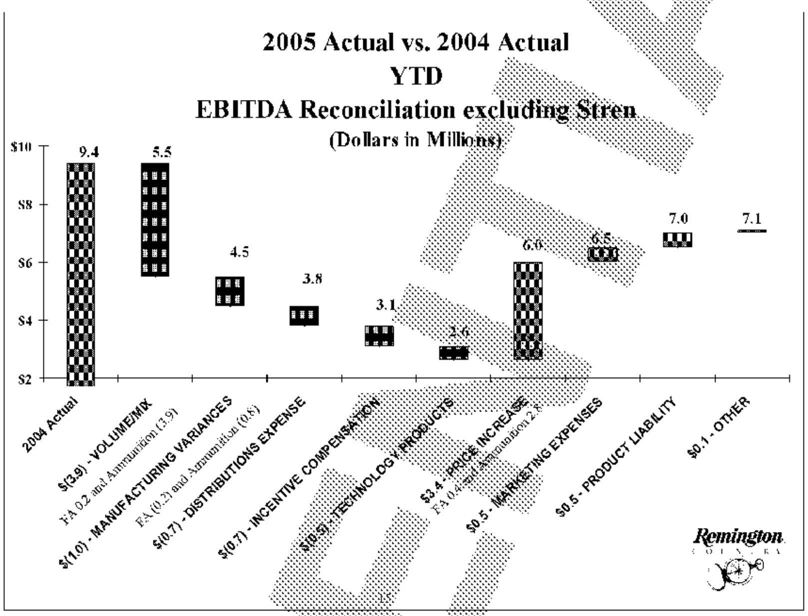

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Current Year Balance Sheet and Working Capital

Working Capital (excluding Stren)
(Dollars in Millions)

	June, 30 2005 Actual	June, 30 2004 Actual
Accounts Receivable, net	$ 114.6	$ 97.2
Inventories	121.9	108.6
Prepaid Exp., Def. Taxes, Other	17.9	25.5
Current Assets	254.4	231.3
Accounts Payable & Book Overdraft	36.4	36.7
Other Current Liabilities	41.4	38.9
Current Liabilities	77.8	75.6
Remington Working Capital	$ 176.6	$ 155.7

Note: Working Capital excludes cash and current maturities of long-term debt.

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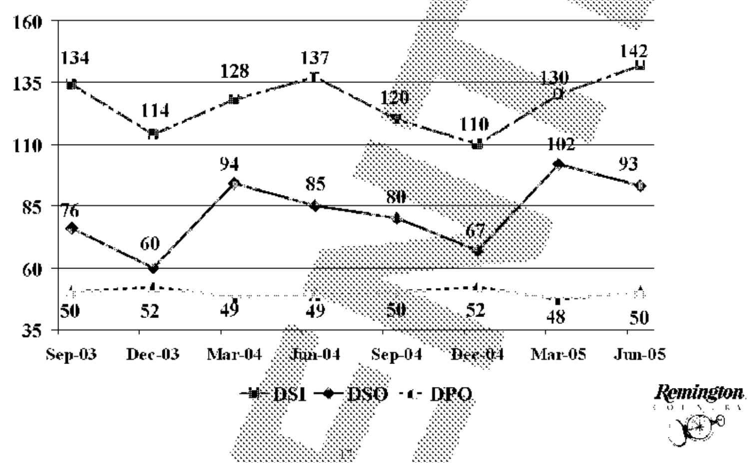
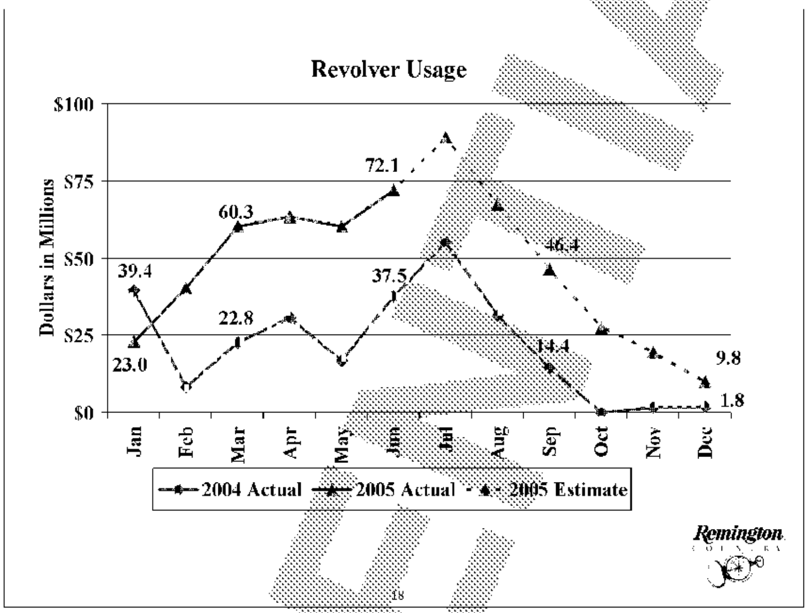
Balance Sheet and Working Capital

Working Capital – Key Statistics (excluding Stren)





Revolver Usage
$100
$75
$50
$25
$0
Dollars in Millions
72.1
60.3
46.4
39.4
37.5
22.8
14.4
23.0
9.8
1.8
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2004 Actual
2005 Actual
2005 Estimate
Remington
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Remington Arms Company Inc.
Revolver Reconciliation
YTD June 30, 2005 vs. 2004

	2005	2004	Change
January 1, Balance	$ 1.8	$ 28.3	$ (26.5)
Operating Activities			
Receipts	(163.3)	(160.8)	(2.5)
Disbursements	199.8	176.2	23.6
Pension Contribution	3.1	2.8	0.3
Excise Taxes	13.3	13.1	0.2
Federal & State Income Taxes	-	4.5	(4.5)
Capital Activities	5.1	2.6	2.5
Financing Activities			
Interest & Bank Fees	12.3	11.5	0.8
Transaction Activities			
Proceeds from Sale of Fishline	-	(44.0)	44.0
Costs Associated w/ Sale	-	1.1	(1.1)
Dividend to RACI Holding, Inc.		2.2	(2.2)
June 30, Balance	$ 72.1	$ 37.5	$ 34.6

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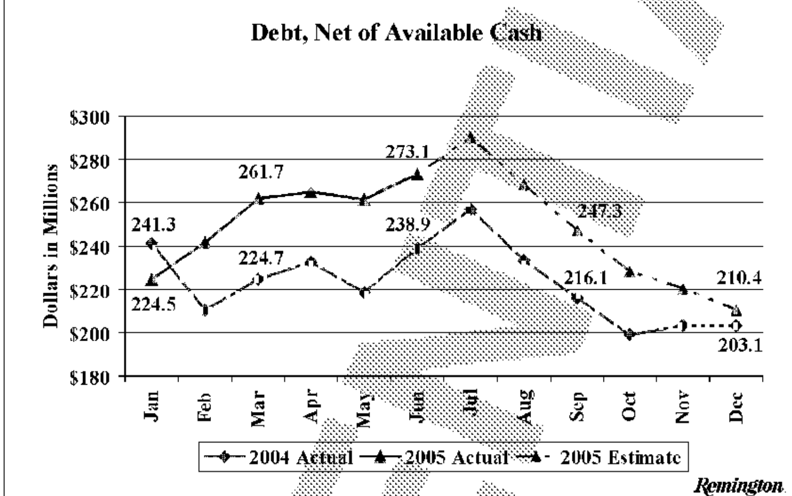

Note: RACI-CDR Notes $37.3mm at 6/30/05, not included in the above.

Capitalization
Remington Arms Company, Inc.
Net Debt
($ in Millions)

	June 30,	
	2005 Actual	2004 Actual
Subordinated Notes	$ 200.0	$200.0
Payable to RACI	0.9	0.9
Revolver	72.1	37.5
Capital Leases and Other	0.5	1.1
Total Debt Balance	$ 273.5	$239.5
Less: Cash	0.4	0.6
Net Debt Balance	$ 273.1	$238.9

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Current Year Cash Flows and Liquidity

Cash Flows

($ in Millions)

	June 30, 2005A	June 30, 2004A
Net Income (Loss)	$ (17.7)	$ 6.9
Non-cash add backs	11.9	(11.5)
Receivables	(33.4)	(30.1)
Inventories	(29.3)	(22.9)
Payables	5.8	10.5
Accruals Increase/(Decrease), Other & Discontinued Ops	2.1	0.2
Net Cash Operating Activities	(60.6)	(46.9)
Investing Activities: Capital Expenditures, net	(5.1)	(2.6)
Net Cash Proceeds from Sale of Stren	-	42.8
Proceeds from sale of PP&E	-	0.5
Cash Contribution to Unconsolidated Joint Venture	(0.5)	-
Net Cash provided by (used in) Investing Activities	(5.6)	40.7
Financing Activities:		
Net Borrowings(Paydown) on Revolving Credit Facility	70.3	9.2
Net Borrowings on LT & ST Debt	(0.3)	(0.1)
Contribution of Capital from or for Holding	0.1	-
Book Overdraft	(3.9)	(0.6)
Cash Dividends Paid	-	(2.1)
Net Cash (used in) provided by Financing Activities	66.2	6.4
Cash & Cash Equivalents	-	0.2
Cash & Cash Equivalents Beginning of Period	0.4	0.4
Cash & Cash Equivalents End of Period	$ 0.4	$ 0.6

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Current Year Cash Flows and Liquidity

Free Cash Flow

($ in Millions)

	2005 Outlook	2004 Actual	2003 Actual	2002 Actual
EBITDA	$39.7	$38.8	$39.6	$60.7
Less: Cash Interest Expense	24.6	22.8	21.9	11.6
Less: Incremental Working Capital Needs	10.0	12.4	26.2	12.7
Less: Capital Expenditures	11.0	7.8	6.8	6.9
Less: Cash Taxes Paid	0.2	5.6	1.8	8.5
Less: Cash Add-backs *	0.5	1.2	0.9	2.1
Free Cash Flow (1)	($6.6)	($11.2)	($18.0)	$18.9

(1) Excludes the impact of cash dividends paid: 2002 actual of $15.1MM, 2003 actual of $103.3MM, and 2004 actual of $2.2MM.

* Cash add-backs consist of items that were added back to EBITDA, but were really paid with cash during the period presented. In 2005, the $0.5 consists of $0.3 cash payment for severed shareholders and $0.2 cash payment for severed employees associated with Accessories and Targets headcount reductions.

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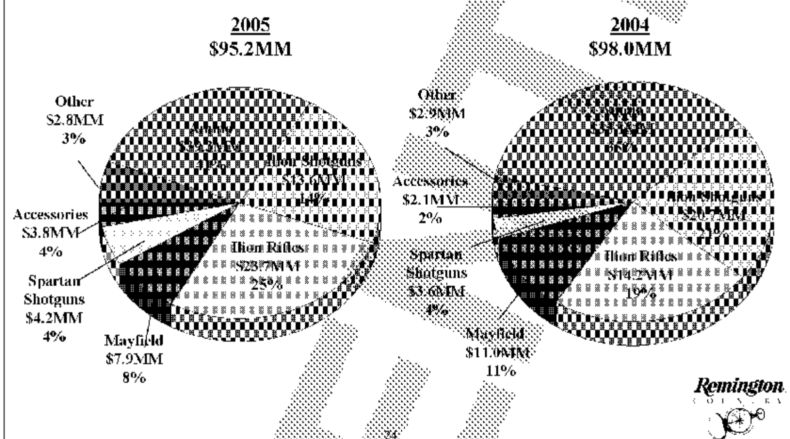
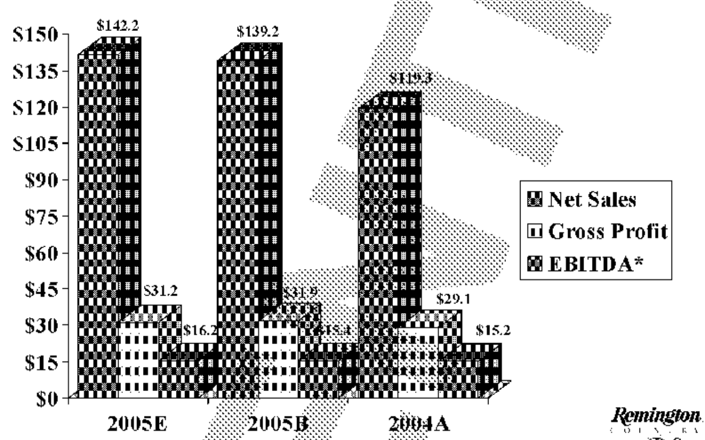
Order Backlog

June 30

($ in Millions)

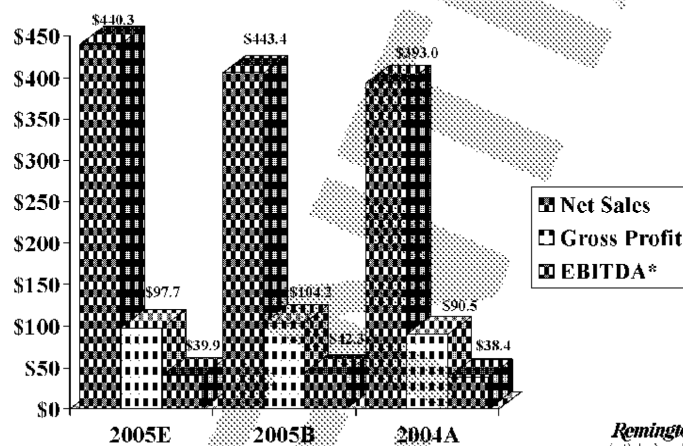


3rd Quarter



* Assumes break-even for technology products in 2005 budget and excludes $0.1 loss for technology products in 2005 estimate.

Year Ended



* Excludes $0.2MM in 2004 for Siren. Assumes break-even for technology products in 2005 budget and estimate.

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