REMINGTON Press Release

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FOR IMMEDIATE RELEASE

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<u>Spartan GunworksTM by Remington Announces Extensive</u> Distributor Line of Value-Priced Firearms

Madison, NC – Remington Arms Company, Inc. announced the formation of a new division, Spartan Gunworks by Remington, in early 2004, importing a line of quality, value-priced shotguns to the U.S. marketplace. The initial Spartan Gunworks offerings included single shot, side-by-side and over-and-under break-action shotguns, available to consumers through retail chains. For 2005, Remington is pleased to announce the expansion of Spartan Gunworks with the introduction of an extensive offering of value-priced shotguns and rifles, which will be available through wholesale distribution.

When the new division was first announced, Company President and Chief Executive Officer, Thomas L. Millner, made the following comments to Remington employees and the company's sales agencies stating, "We made the decision to grow Remington beyond its traditional boundaries and in doing so, we will be bringing exceptional value to our customers." Millner continued, "After nearly 24 months of research and exploring firearms manufacturers worldwide we selected a company in a centralized Russian city to produce these high quality, affordable break action guns. Their competency in design, metalwork and manufacturing details represents craftsmanship that provides outstanding value."

The expansion of the Spartan line readily provides consumers with some of the best values in the marketplace today and complements the product lines offered under the Remington name. All Spartan firearms will feature a one-year warranty, which will be honored through Spartan Gunworks by Remington. For additional information and specific product offerings, please visit our web site at www.spartangunworks.com.

Remington Arms Company, Inc. is one of the world's leading manufacturers of sporting firearms, ammunition and accessories. The company employs nearly 2,500 worldwide and maintains facilities in Ilion, New York; Lonoke, Arkansas; Mayfield, Kentucky, Findlay, Ohio; Ada, Oklahoma, and Elizabethtown, Kentucky and is headquartered in Madison, North Carolina.

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