REMINGTON ARMS COMPANY, INC.

Product Team Meeting Agenda January 29th, 2004 Ilion Meeting (7:30 a.m.)

Future Meetings

Feb. 24th – Ilion March 24th - Ilion

Future Important Dates

Feb 12-15, 2004 SHOT Show (Las Vegas, NV)

Feb. 28th Customer Early Order Qualification Period Ends

March 4th M2100 Review and Test Fire March 11th Planning Meeting—Madison March 31st Target Rev. 1 Forecast

Business Review

Jay Bunting to provide overview of current business environment

Competitive Product Review

Starting Next Meeting, Trull and Fink will Conduct Competitive Product Reviews for Group

ILION BASED SHOTGUN PRODUCTS

2002 New Shotgun Product

Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status: Guns per day

ACTION: Engineering to prepare CAR for Cahan to review and submit to corporate. Team concurs that this is an effort which needs to be pursued. Fore end loosening has hopefully been corrected through Assembly further tightening

fore ends prior to pack

ACTION: Trull to review with Evans to see if any repairs or calls have been received regarding this issue.

CSR's are not reporting any new issues concerning loose fore ends.

Cosmetic issues identified above should be corrected.

ACTION: Trull to order 5 new guns from OHL to review for cosmetics

As a whole, guns looked good. A couple of guns with wood to metal fit that was not perfect. Gun function test was perfect for three guns.

ACTION: Perniciaro to contact Billy Crutchfield at Lonoke to discuss performance of current guns on hand at Lonoke and to arrange to have ported guns delivered to Lonoke for use. Steve to update Team at January MTG.

2004 New Shotgun Product

General New Product Discussion
 OBJECTIVE: Ship new product on time

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ACTION: Ilion to provide status of any 2004 new shotgun products that have not been released in production yet. From my notes, these products are

9583 – M1100 Sporting 28/27

T&P scheduled for Feb. Production May.

ACTION: 2 samples needed by end of January for SHOT Show display.

9549 – M1100 Sporting 410/27

Scheduled same as 28 GA

ACTION: Manufacturing to advise current T&P status and production date.

6457 – M870 SPS FR/CL 20 GA

T&P scheduled to begin 2/6 with production in April.

ACTION: Manufacturing to advise current T&P status and production date.

4455 - M1100 Sporting XBL 28/27

Schedule concurrent with gun.

ACTION: Manufacturing to advise current T&P status and production date.

2005 New Shotgun Product

 2005 New Shotgun Product OBJECTIVE: New Product

ACTION: Discussion of prospective new shotgun programs and strategies for 2005.

M870 EXP .410 slug gun. Findlay working up quotes for sights. NPP-2004-35

M332 Sporting

- 30" and 32" Barrels
- 2 ¾" Chambers
- Lengthened Forcing Cones
- .735" Bore Diameter
- Ported Barrels
- Fiber Optic Sight
- 14 ¼" LOP
- M396 Type Stock and Fore End

M332 Trap Combo

- 34" Single Trap Barrels
- 32" OU Barrels
- 2 ¾" Chambers
- Lengthened Forcing Cones
- .735" Bore Diameter.
- Ported Barrels
- Twin Beads
- 14 ½" LOP³
- M396 Type Stock and Fore:

M332 Small Gauge.

- Small frame 20 gauge
- · Frame to accommodate 16 gauge barrels
- Stock dimensions-trimmed down version of 12 gauge
- 26" and 28" Barrels

Ilion Quality - Shotguns

Shotgun POI
 OBJECTIVE: Conformance to SAAMI spec

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ACTION: Ilion to provide status of this project. Priority of shotguns in which to incorporate these changes first:

1. All 1100 Target, 1100 Classic Field and Synthetic

- 2. 11-87 Premier and SP/SPS
- 3. 870 Wingmaster and SPS
- 4. 870 Express
- 5. SP-10

Findlay presented prototype of proposed new rib design to bring our POF in line with SAAMI. ACTION: Ilion to test in January and report on results of testing at next months PTM. Need samples shipped to Madison to evaluate.

11-87 Super Mag

OBJECTIVE: Determine necessary changes to make this product to the performance requirements as originally specified.

Action: Engineering to provide update on design recommendations and timeline for implementation. What testing needs to be done and when can we expect to make the transition in production?

Findlay presented new gas collar design to give a better seat

ACTION: Report on test status

Choke Tube Constriction/Patterning Concerns

OBJECTIVE: Conformance to SAAMI spec/product enhancement.

Testing with the M1100 Tournament Skeet 20 GA showed that we had a problem with the extended choke tubes patterning too tight. This has sparked discussion of a full scale audit of all of our 12 and 20 GA choke tubes to verify patterns are correct. Findlay has proposed drawing changes that will be confirmed through a test plan.

ACTION: Review test results at January PTM.

Corrective action date-

New Tube Identification-Need some sort of symbol or marking to differentiate new tubes from older tubes.

ILION BASED GENERAL TOPICS

- Elimination of ISS on common fire control and Model 700, Model 7
 ACTION: Establish final plan forward for ISS.
- 3" Chambers in 20 ga deer barrels (NPP 2003-78)
 OBJECTIVE: Uniformity across 20 gauge slug offerings.
 ACTION: Ition to confirm 870 chambers changed to 3" and 1100 chamber stayed 2 %" llion confirmed that the M1100 20GA Magnum has a different action sleeve configuration than the non-magnum counterpart.
- R3 Pad on Wood Stocks

OBJECTIVE: Product enhancement

Action: Ilion to confirm roll-in to begin Q2 and establish timeline by model.

Styrofoam insert in Gun Boxes
 OBJECTIVE: Product enhancement

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Action: Shumway to update team on progress.

Salt Bleed Out

OBJECTIVE: Quality Improvement

We continue to see bluing salt bleed out all too frequently on both our shotguns and our rifles. Other manufacturers do not appear to have the same degree of problems with this issue.

ACTION: Ilion to advise on progress to eliminate(no-bleed tank project)

ILION BASED RIFLE PRODUCTS 2004 New Rifles

Model 700 CDL (Classic Deluxe)

NPP-2004-24 RAMACS(7007,7015,7011,7017,7047,7049,7051,7053)

OBJECTIVE: New Product

Action: Production Status from Ilion

 Model Seven Synthetic Stock OBJECTIVE: New Product

Action: Status of mold texturing and samples for SHOT to Trull

Model 700 204 Ruger

OBJECTIVE: New Product

NPP-2004-36, 37,38 RAMACS 6196 (LV SF), 7467 (VLS), 7527 (ADL SYN)

ACTION: Test and Production Status from Ilion

2005 Prospective Ilion New Rifle Programs

2005 New Products

OBJECTIVE: New Products

- Model 700 Syn Stock Redesign Status
- Model 700 Special Purpose Synthetic Trull to issue NPP prior to Meeting.
- Update to Varmint Line Review/discuss new concepts. Review McMillan stock designs
- Model 700 Classic thoughts Any Ideas? 35 Remington?
- Ultimate Firearms Muzzleloader Samples received. Need to review and address path forward.

Ilion Engineering Topics - Rifles

· Alternative Metal Finish for Stainless Rifles

OBJECTIVE Product Enhancement

Action: Sietsema to brief team on Bodycote process, what it is, how it performs, and what it costs.

Roller Burnish for Rifle Chambers

OBJECTIVE Product Enhancement

Engineering reported at last meeting that this process is being held up due to chamber eccentricity issues. Bulk of problem appears to rest with current CF heading process at llion.

Action: Engineering to update on status. Can we implement on 7400/7600's?

Ilion Quality Issues - Rifles

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 Bolt-Action Rifle "Lays Left" Issue OBJECTIVE: Quality Issue

Action: Engineering and Quality to Provide a brief overview of implementation of corrective action on issues uncovered by team.

Model 700/Seven Trigger Pull Weights

OBJECTIVE: Quality Issue

Sales and Marketing are receiving a great deal of feed back from customers and consumers that we are losing sales at a devastating level to the Savage Accutrigger offerings.

Action: Let's finalize direction and path forward given plans on the table at this meeting.

Centerfire Rifle Chamber Specs – Ilion reamers as compared to SAAMI

OBJECTIVE: Quality Issue

Action: Perniciaro/Diaz to advise if proposals will be made to SAAMI to add freebore to cartridge drawings determined to be an issue from last meeting.

Model 7400 Improvement Project

OBJECTIVE: Quality Issue

ACTION: Need status update from Findlay. Also, need to determine if we can have 150 replacement barrels in 35 Whelen for Borchers by this spring. They have big problems with their guns in Spain right now. Trull needs to be prepared to address performance concerns with key customers at IWA show complete with timelines that manufacturing can support.

Bolt-Action Rifle Torque Settings at Final Assembly

OBJECTIVE: Quality Issue

ACTION: Manufacturing to confirm that processes have been changed at final assembly.

R&D TOPICS

E-Town Development Topics

Model 597 Performance Improvement
 OBJECTIVE: Performance Improvement of 597
 Action: Diaz to advise of redesign efforts.

Model 7600 223 Rem

OBJECTIVE New Product

Action: Diaz to update on DAT status. Guns were received from Ilion. Advise of

anticipated completion date.

MAYFIELD BASED RIFLE PRODUCTS

2004 New Rifle Product - Mayfield

Model 504

OBJECTIVE: New Product

Action: Golemboski to advise of production status.

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Model 710 Magnum
 OBJECTIVE: New Product

Action: Review status of T&P and build plan.

2005 New Rifle Product - Mayfield

Model 504-T LS HB
 OBJECTIVE: New Product
 NPP-2005-03 RAMAC's TBD

Line Extensions to M504 line in 22LR and 17HMR target versions.

Action: Discuss concepts and clarify any issues

Model 710 Steel Receiver

OBJECTIVE: Product Enhancement

Early 2004 indicators suggest that "sprucing up" the line in 2005 will be needed.

Action: Discuss path forward

 Model 710 Short Action OBJECTIVE: New Product

Action: Discuss plan of action to introduce 243 Win caliber in M710. True short

action vs. using current action.

