REMINGTON Press Release

June 12, 2006

FOR IMMEDIATE RELEASE

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Remington® Offers Safety Modification Program for Certain Pre-1982 Bolt-Action Firearms

Madison, NC - Remington Arms Company, Inc. America's oldest gunmaker, today announced a nationwide Safety Modification Program for certain Remington bolt-action centerfire firearms manufactured before March 1982, with a feature known as a bolt-lock.

Prior to March 1982, various Remington bolt-action centerfire firearms featured a traditional device known as a "bolt-lock," which was favored by many hunters as a way of preventing accidental lifting of the bolt in the field. The Safety Modification Program introduced today by Remington offers consumers the opportunity to have this bolt-lock feature removed from certain of these older firearms, allowing the guns to be unloaded while the manual safety is kept in the "on" or "safe" position. No Remington firearms manufactured after March 1982 had this bolt-lock feature, and these more recent models are not affected by the current program.

The Company has undertaken this program in part as a response to the tragic death of nine-year-old Gus Barber of Belgrade, Montana, who was killed in October of 2000 on a family hunting trip when a bolf-lock Model 700TM rifle manufactured in the 1970's accidentally discharged while being unloaded.

"The Barber family knows it has our deepest sympathy. Remington wants its customers to enjoy the shooting sports.— <u>safely</u>, and we think this program is an appropriate way to help them do so." the Company said today. "It has been many years since this feature has been included in Remington firearms, and we believe this program will help educate our customers and allow them the opportunity to update their older Remington firearms."

Included in this program are Remington Model 700, 600TM, 660TM, 721TM, 722TM, 40-XTM and certain XP-100TM firearms manufactured before March 1982. Customers who participate will be charged \$20 to have their guns cleaned and inspected by a qualified gunsmith and the bolt-lock feature removed. Each participating customer will also receive a transferable \$20 rebate coupon, good towards the purchase of Remington safety products, such as eye and hearing protection, gun locks and gun safes. The Safety Modification Program will be offered through December 31, 2002.

The program is set forth in detail on Remington's website at www.remnigton.com. In addition, the attached notice describing the Safety Modification Program will appear in the April, May, and June issues of such prominent outdoor publications as Field & Stream, Outdoor Life, Bugle, American Rifleman and Sports Afield. Remington has also established a special toll-free number for inquiries, at \$77-3\$7-6691.

The first Remington rifle was manufactured more than 185 years ago, and throughout its long history, Remington has taken great care in designing and manufacturing high-quality firearms and ammunition, and in educating hunters and other sport enthusiasts in the safe use of those products. In this regard, we urge our customers to consult our website at www.remington.com, and to contact Remington if they have any questions about the safe use of any Remington product.

