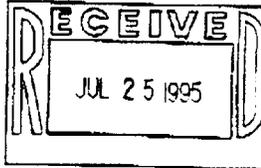


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July 21, 1995

Andrew T. O'Neill
Staff Attorney
Remington Arms Company, Inc.
Delle Donne Corporate Center
1011 Centre Road, 2nd Fl
Wilmington, DE 19805-1270

Re: Tim Reed vs Remington Arms Company, Inc.

Dear Andrew:

Enclosed is the original Release in Full of All Claims executed by my client, Tim Reed, and original Stipulation for and Dismissal which I have signed. Please sign the Stipulation and return it to me. I will obtain the Judge's signature on the Order. Please let me know what arrangements need to be made for the exchange. The gun in question is currently at Sodak Sport and Bait in Aberdeen, SD. Lowell McIntire is the owner of this establishment.

Sincerely,
WILLIAMS, GELLHAUS & GERDES, P.C.

Donald L. Gellhaus

LLG:maw

Enclosures