

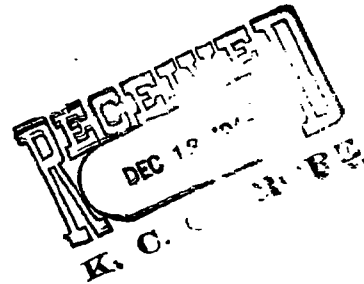
CC: H. A. Brown) In
S. M. Alvis) Turn
H. J. Hackman
G. L. Smith

December 6th, 1946

TO: K. C. Gilmore ✓
R. H. Grace
J. Hammond
P. B. Rutherford
R. M. Smith

FROM: V. G. DeReus

SUBJECT: MODEL 721 PROJECT STATUS 11-29-46



The following is the status of Project FD-721 for the Model 721 as of November 29th.

This report shows the amounts spent from October 25th to November 29th and the balance unexpended as of November 29th. It would seem, from the following figures, that a careful control of expenditures is necessary in order not to exceed Project Allocation of Funds. As stated last week, we have already indicated an over-run on Tool Design of approximately \$19000.

1. Design

	October 25 To November 29 Charges	Balance Unexpended November 29
Investigation	\$ -	\$ (12.57)
Design	-	(207.15)
Design Revisions	1326.73	1859.30
Model Making	445.01	(308.41)

Spent on Revised Fire Control - \$2023.

2. Specifications

Testing	\$ 19.96	\$ 3560.57
Specifications	238.76	515.21

3-6. Product Engineering and Pilot Operations

Process Engineering	\$ 4406.43	\$ 1200.70
Trial Run	4712.57	4975.89
Quality Audit	6.83	4021.72
Methods Engineering	-	1650.00
Pilot Lot Manufacture	2880.58	10023.90
Total	\$10006.41	\$ 21872.21

Based on October 25 to November 29 spending, we will be out of funds approximately February 1, 1947.

4. Tool Design

	<u>October 25 To November 29 Charges</u>	<u>Balance Unexpended November 29</u>
Tool Design	\$ 217.60	\$ (1891.84)
Tool Design Revisions	5044.53	(2490.56)
Tool Revisions	*	*11052.70

*It is believed there is an error in this figure and that the "Spent To Date" should be approximately \$9700 - leaving a balance of \$5300.


Estimated over-run \$19000.

5. Administration

Engineering Files	\$ 1332.90	\$ 629.32
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Assistance required until February, 1947.

VGDeR.HIF


V. G. DeReus
Technical Department