

GEO. Clifford R.H. Grace
H.A. Brown R.M. Smith
S.W. Alvis W. Holloway
P.B. Rutherford H.J. Hackman
Hammond V. DeReus

Project No. FD-721
Project Title BOLT ACTION HIGH POWER RIFLE
FINANCIAL STATUS AS OF June

	Total Estimate	Allocation of Auth. Funds	Spent This Week	Total Expended	Balance Unexpended
FD-721-1 - DEVELOPMENT					
Design					
Investigation	538.29			538.29	
Design	13,010.89			13,010.89	
Design Revisions	16,785.46			16,785.46	
Model Making	13,591.50			13,591.50	
Sub-Total - -	43,846.14			43,846.14	
Specifications					
Testing Guns	7,948.42			7,948.42	
Specifications	6,236.17			6,236.17	
Sub-Total - -	14,184.59			14,184.59	
Product Engineering					
Process Engineering	51,816.45			51,816.45	
Trial Run	4,566.77			4,566.77	
Sub-Total - -	56,383.22			56,383.22	
Tool Design					
Tool Design	77,672.32			77,672.32	
Tool Design Revisions	7,080.31			7,080.31	
Tool Revisions	84,752.63			84,752.63	
Sub-Total - -					
Administration					
Engineering Files	3,617.45			3,617.45	
Project Engineering	3,483.25			3,483.25	
Sub-Total - -	6,840.70			6,840.70	
TOTAL - - - -	205,916.66			205,916.66	
FD-721-2 - TOOLING					
FD-721-3 - SPEC. MACH. & EQUIP.					
FD-721-4 - STAND. MACH. & EQUIP.					
FD-721-5 - PRODUCTION AIDS					
FD-721-6 - PILOT OPERATIONS					
Quality Audit	7,676.16			7,676.16	
Methods Engineering	7,100.00			7,100.00	
Machine Changes & Adj.	6,100.00			6,100.00	
Machine Rearrangement	24,000.00			24,000.00	
Pilot Lot Manufacture	12,100.00			12,100.00	
Tool Replacement					
Credit for O.K. Guns					
Sub-Total - -	56,876.16			56,876.16	
GRAND TOTAL - - - -	232,428.82			232,428.82	

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 FINANCIAL STATUS AS OF

	Total Estimate	Allocation of Auth. Funds	Spent This Week	Total Expended	Balance Unexpended
FD-721-1 - DEVELOPMENT					
<u>Design</u>					
Investigation	\$ 538.00	\$ 538.00	538.00		
Design	15,006.00	15,006.00	13,110.89		
Design Revisions	20,757.00	20,757.00	16,551.21		
Model Making	15,892.00	15,892.00	13,521.50		
Sub-Total - -	\$ 48,175.00	\$ 48,175.00	43,671.90		
<u>Specifications</u>					
Testing Guns - 243.14	\$ 11,685.00	\$ 11,685.00	7,742.42 = 243.14		
Specifications - 18.00	7,285.00	7,285.00	6,453.81		
Sub-Total - -	\$ 18,970.00	\$ 18,970.00	14,196.23		
<u>Product Engineering</u>					
Process Engineering	\$ 61,957.00	\$ 61,957.00	50,517.50		
Trial Run	16,516.00	16,516.00	14,519.25		
Sub-Total - -	\$ 78,453.00	\$ 78,453.00	65,036.75		
<u>Tool Design</u>					
Tool Design - 72.12	\$ 78,017.00	\$ 78,017.00	17,157.45 = 72.12		
Tool Design Revisions	12,500.00	12,500.00	7,700.00		
Tool Revisions	15,000.00	15,000.00			
Sub-Total - -	\$105,517.00	\$105,517.00	84,290.45		
<u>Administration</u>					
Engineering Files - 71.55	\$ 5,700.00	\$ 5,700.00	2,609.00 = 71.55		
Project Engineering	10,250.00	10,250.00	3,000.00		
Sub-Total - -	\$ 15,950.00	\$ 15,950.00	6,689.00		
TOTAL - - - - - 396.81	\$267,065.00	\$267,065.00	222,215.89		396.81
FD-721-2 - TOOLING					
	\$178,509.00	\$178,509.00			
FD-721-3 - SPEC. MACH. & EQUIP.					
	\$.00	\$.00			
FD-721-4 - STAND. MACH. & EQUIP.					
	\$374,527.00	\$374,527.00			
FD-721-5 - PRODUCTION AIDS					
	\$ 24,819.00	\$ 24,819.00			
FD-721-6 - PILOT OPERATIONS					
Quality Audit	\$ 5,566.00	\$ 5,566.00	4,410.00		
Methods Engineering	1,650.00	1,650.00			
Machine Changes & Add.	4,114.00	4,114.00			
Machine Rearrangement	2,690.00	2,690.00			
Pilot Lot Manufacture	58,715.00	58,715.00	58,715.00		
Tool Replacement	5,528.00	5,528.00			
Credit for O.K. Guns	(4,410.00)	(4,410.00)			
Sub-Total - -	\$ 52,655.00	\$ 52,655.00	44,725.00		
GRAND TOTAL - - - -	\$897,573.00	\$897,573.00	222,215.89		396.81