

C O P Y

Bridgeport, Connecticut
July 21, 1955

TO: P. H. Burdett
FROM: H. A. Brown
SUBJECT: Caliber 244 Ammunition and Model 722 Rifle

Staff approval for announcement of the rifle and ammunition was requested by the undersigned at the Staff Meeting, July 15, based upon the schedules of cost and earnings furnished by N. F. Larsen and later distributed with Arms and Ammunition Minutes No. 8, dated July 18, 1955.

The Staff approved introduction of the new cartridge at the proposed retail price of \$182.50 per M, but declined approval of introduction of the rifle at \$82.80 each, due to the low operative return in comparison with the original estimate and similar gun now in the line. After discussion, approval was granted for introduction of the rifle at a retail price of \$89.95 each.

Sgd/ H. A. Brown

H. A. Brown
Chairman Operations Committee

hab/heh

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