

March 1963

TO: BOARD OF DIRECTORS
REMINGTON ARMS COMPANY, INC.

FROM: PRESIDENT

APPROPRIATION REQUEST NO. AD XP-700-3 - \$170,800
MODEL XP-100 SINGLE SHOT PISTOL AND MODEL 600
CENTER FIRE RIFLE - ILION WORKS

Under Parts 1 and 2 of the subject Appropriation Request, a construction expenditure of \$180,300 was authorized by the Board to procure and install facilities for production of the Model XP-100 (formerly XP-700) Pistol and the Model 600 (formerly XC-13) Center Fire Rifle. Alterations to available equipment reduced construction expenditures previously authorized.

The estimated increase in net earnings in the third year is \$
(Federal taxes at 52%), equivalent to a net return of % on investment.

Authorization is requested of Appropriation Request No. AD XP-700-3 in the amount of \$ (9,500) reduction, making a total appropriation of \$170,800.

R. H. COLEMAN