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R. P. Kelly - File

Ilion, New York  
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F. E. MORGAN  
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**MODEL 700 - BOLT HANDLE**

Because of the significant increase in cost for the investment cast steel blank, I asked Bob Kelly to recheck the data on the formed part as used on the M/660.

Purchase price increase from \$.777 to \$1.00/pc.

Loss from in-process rejects because of voids and porosity varies.

Purchase price for formed bolt handle - \$5¢ ea.

Purchasing order point 6,000/mo.

Estimated savings \$25,000/yr. at current volumes.

Note: The formed bolt handle process is not adaptable to provide the knurling which is now cast -- but can provide either plain or concentric circles.

SMA:T

S. M. Alvis  
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