

Copies to:

Ilion, New York
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R.A. Williamson - W.C. Schrader
F. G. Carlson
M. R. Walker
L. Fox
P. B. Croop
A. P. Kelly - File

MODEL 700 BOLT HANDLE

As result of vendor's advice on drastic increase in cost of bolt handle blank we have stepped up the pace to see what might be done.

On basis of this latest increase it would seem that the present M/700 blank is now about 500% more expensive as that of the M/600 supplier, and we have a cost increase at about \$100 per day on basis of the probable assembly quantity.

Paul Croop and John Merley have a drawing for a new proposal of formed handle using inverse checkering on the knob. It was agreed that we will incorporate the "latest look" for moving the knob forward as was desired for 1969 model, and recontact H&P Stamping. Walker is concerned as to the metallurgy so we should attempt to meet these requirements insofar as possible.

Agreed that we will meet again on Wednesday, May 15th, at 3:00 PM to check on progress.

SMa:T

S. M. Alvis
Ilion Research Division