REMINGTON ARMS COMPANY, INC. ILION, NEW YORK

CONFIDENTIAL

July 15, 1993

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JUNE PROGRESS REPORT RESEARCH & DEVELOPMENT FIREARMS/AMMUNITION

THIS WILL BE THE LAST FIREARMS/AMMO JOINT REPORT.

REPORTS OF INDIVIDUAL ENGINEERS ARE ATTACHED. DISTRIBUTE TO YOUR ORGANIZATIONS AS YOU DEEM APPROPRIATE. WHILE DISTRIBUTING AND DISPOSING OF THIS REPORT, RECIPIENTS ARE REMINDED OF THE PROPRIETARY NATURE OF THE CONTENTS.

FIREARMS HIGHLIGHTS

THE PEERLESS O/U PRELIMINARY TRIAL AND PILOT TESTING CONTINUES WITHOUT MAJOR INCIDENT.

THE M/700 DETACHABLE MAGAZINE BOX DESIGN ACCEPTANCE TEST WAS TEMPORARILY HALTED DUE TO MALFUNCTIONS. BASED ON ANALYSIS OF THE PROBLEM THE MAGAZINE BOX WAS MOVED HIGHER TO PRESENT MORE OF THE SHELL TO THE BOLT FACE. THIS APPEARS TO HAVE SOLVED THE PROBLEM AND TESTING HAS RESUMED.

AMMO HIGHLIGHTS

DEVELOPMENT OF 20GA COPPER SOLID AND 12GA 3" MAG COPPER SOLID PRODUCTS IS PROCEEDING WELL. TWO VERSIONS OF THE 12GA MAGNUM ARE BEING DEVELOPED. (SEE SCARLATA REPORT)

RELOADABILITY PROBLEMS STILL EXIST IN THE .410 ROTARY CAM. THESE WILL PREVENT THE TIMELY INTRODUCTION OF THIS PRODUCT. (SEE BASZCZUK REPORT)

A TRIAL AND PILOT RUN OF .223 REM 40gr JHP WAS COMPLETED. RESULTS WERE EXCELLENT. (SEE HERRING REPORT)