

REMINGTON ARMS COMPANY, INC.

Product Team Meeting Minutes—Conference Call

Wednesday December 12, 2007-Ilion, NY 7:30 am

Future Meetings

February 13, 2008-Ilion

March 12, 2008-Ilion

Business Review (Trull)

Ilion Topics

Update/Overview of New Union Contract (J. Gross)

New Manufacturing Operations Strategy (C. Shoemaker/ J. Pugliese)

CF Update

Leadc time 14 to 5.75 days rcvr

120 part numbers current to 15 common blanks

Bbl 4 days reduction

Increased capx 2-4MM

Target 5 guns per man hr

95% first pass yield target is 98%

Lead time bar stock to barrel form 10-14 to 2 days

135 rcvr part numbers to 15 part numbers

Feed lip and feed ramp biggest issue

Will reduce inv and provide better quality

Reduce mars and bolt bind

Reduce bbl lay left issue

Design change flexibility

Reduce changeover 80%

Improve output 10%

Ss sent offsite 4 days, \$500K to bring in 09 project

Grinder in cf to control process

M7 proposal to 2 1/8" shorter from 2 3/4"

Capx plan \$3,685,000

Min plan in place june/july implementation

Real benefits realized going into 2009

X-Mark Pro Trigger (Perniciaro/Doolittle)

- Competition & new "Industry Standards" advertising a 3-4lb range
- Ilion/E-Town to develop process for "Externally Adjustable" version
- NPP updated with Marketing requirements
- Review Capital/Ops Requirements and Timeline for Implementation

Current 2 lb range at assembly

Looking at externally adjustable-\$750cap \$150 op and 6 months

More components-more expensive FC

Need quote on std-J Doolittle will have estimate NLT 12.21

Capital not in 2008 budget for Ilion

R&D has ordered and received comp guns to check test

NPP to reflect 3-5 lb range for recommended adjustability

Primary spring must allow adjustment to 3 lb

Min amount FC can be adj to

What is realistic range of adj

Diaz to test initial samples-Ilion to complete testing

Will go through complete test

J Doolittle to test current FC with min spring to check for 3 lb adj

UPDATED NPP Posted-JF

Go to Meeting on 12-21

Model 700 VTR (Perniciaro/Haskin)

- Manufacturing on track for Spring order volume
 - 223 Remington **released**
 - 308 Win **released**
 - 204 Ruger released by 12.21
 - 22-250 Remington released
- Current Accuracy data **1.5" or better accuracy spec**
- Findings of G6697197 sample gun marring
 - Still waiting on gun
- CAR Status for new laser
 - **2008 capital plan**
- Fink to submit NPP along with product plan
 - **Post npp for hunting line by 12.21**

New Auto loading Rifle (Diaz/Stone/Wilks)

- Discuss project status and timeline
- Discuss any Manufacturing issues/concerns
- Status of Wood Quotes
- NPP Updated regarding sights, acceptable trigger pull, accuracy, and malfunction rate.
- Ammo listing submitted to Ammo R&D and Marketing for review

Awaiting marketing/r&d ammo input-update to NPP

Get hi speed of gun firing

30 TPA assembled
30 mag boxes
30 stk assem
30 bbl assem
30 rcvr assem
Finish pvd or TriNyte?
Ext/ejc is good
Mag box and feeding-shooting clean at this point with full mag
Receiver finish on both samples cosmetically good-test durability
Exit DAT 2.25.08
Project review risk analysis 2.26.08 from design/production/costs
Parts being quoted based on where we are today

Lead Time on Scopes (Fitzsimmons)

- Plan to reduce lead time based on historical need
Regal and Hunan working on logistics and legality of warehousing scopes. Mayfield also has need for scopes. Approximately 50% of scopes being flown in at \$5.00 upcharge. No upcharge from Regal. Remington scopes proprietary to Remington. Forecast is 14,000 scopes. Will establish safety stock levels.

What other purchased items should we be looking at???

Sling straps
Hard cases

Define menu of scopes

105 status/update (Perniciaro)

- Discuss project status and timeline

Model 887 New Pump Action Shotgun (LeMay/Diaz/Wilkes)

- Discuss project status and timeline
- Weekly progress meetings with Marketing (Dec. 17th)
- Review costing
- Review Change to Recoil Pad to Reduce Cost

(MPAS) New Auto loading Shotgun (Haskin/Olsen)

- Note: Separate meeting for Dec. 11th scheduled for MPAS Review
- Discuss project status and timeline
- Discuss any Manufacturing issues/concerns

Shotgun front sight program (Pugliese/Perniciaro/Skinner)

- Marketing approved sample
- Discuss phase in options

Short Stock Program (Wilks)

- Discuss project status and phase in timeline
- 20 Ga version ShurShot stock
- Marketing NPP's in place

New Remington "SuperCell" Recoil Pad (Wilks)

- OK with first round of wood/synthetic Shotgun and Rifle pads
- Other versions to come (Ex. Sporting, Tactical, Youth, etc.) timelines

Overmold stock Process/Vendors (Diliberto)

- Review samples of Overmolded stock with "New process"

Mayfield Topics

Model 770 Improved Camming Action (Lance/Vicars)

- Progress to date

Model 770 Varmint Offerings (Lance/Vicars)

- NPP for 22-250 Remington offering

Model 798 Synthetic Stock Tool (Lance)

- Path forward