

with 475 ADL grade guns and 25 BDL guns. They estimated that sales of the 375 Magnum in the first year would amount to 1,000 guns. A forecast on ammunition will be provided by Sales for use in preparing the economic study.

It was pointed out that, because of the delays resulting from concentration on the Sportsman-58, it will now not be possible to have this gun ready by August 1, 1956. It now seems probable that January 1, 1957, is the earliest possible realistic announcement date.

MODEL 740

Reconsideration of the 270 Winchester caliber in the Model 740 has been delayed by activity on the Sportsman-58. Work has again been started, however, and the test program should be completed and recommendations should be available about March 1. Concurrently some work is being done on general improvements, particularly with respect to the fore-end attachment and its effect on accuracy.

Consideration of the 277 Remington will be given concurrently with the 270 Winchester study, but is now awaiting information from Bridgeport concerning the characteristics of the ammunition. This must be available to Ilion early in February if a report on the adaptability of this caliber to the Model 740 is to be submitted on March 1.

MODEL 722 - 222 TARGET RIFLE

Research and Development delivered the required sample to Sales on January 5, 1956. Further action awaits Sales consideration of this rifle.

RIM FIRE RIFLES

MODEL 572

The attached report (page 22) from the Ilion Plant indicates that about half of the cost reduction anticipated by Development Engineering as a result of changes made in the finishing methods on the Model 572 receiver, have been achieved. These have resulted from a major reduction in receivers requiring repair and in scrap. The anticipated reduction in polishing cost has not yet been achieved, and, although the Plant is continuing its efforts to reduce polishing cost, it is not possible at this time to predict whether this reduction can be accomplished.