

Sales reported that, in view of the additions to the gun line which are being made through introduction of new calibers in the Models 740 and 760, they recommended the deletion from the line of two guns on which sales have dropped to a very low level. These are: the Model 722 in 300 Savage caliber, of which 149 were sold in 1955; and the Model 760 in 257 caliber, of which 1,103 were sold in all grades in 1955. The committee took the following action:

Decision:

The Operations Committee (Arms Division) recommends to Management the deletion from the line, without obsolescence, of the Model 722 in 300 Savage caliber and the Model 760 in 257 caliber. It recommends further that the Ilion Plant be given authorization to produce such parts as are required specifically for these calibers in sufficient quantity to provide the following spare parts coverage: barrels - 10 years, other parts - 15 years; and to dispose of all tools required only for these calibers when the above spare parts have been accumulated.

RIM FIRE RIFLES

MODEL 40-X

Research and Development has sent sample guns with revised bore dimensions to Bridgeport for test, but the results are not yet available.

MODEL 521T

The Plant reports that warehouse schedules call for delivery of approximately 200 guns during the remainder of 1956, which will leave a run-out quantity of approximately 250 for 1957.

MODEL 552

H. L. Hameister presented the results of a study of the Models 552 and 572. Project AD-552 was authorized on April 15, 1954, for a total of \$1,110,000. Present estimates of the cost to complete the project indicate a total completed cost of \$1,126,400.