

MODEL 740280 Remington

Pilot production of guns has gone on concurrently with final minor design revisions to accommodate the gun to best advantage to the characteristics of ammunition being produced in Bridgeport. The first five pilot-scale guns are now undergoing R & D test, and the second five should be available to Research and Development on May 9. Very preliminary functioning tests by Research and Development appear to be satisfactory. The Plant tests to date have been satisfactory for functioning and excellent with regard to accuracy.

Based on these encouraging results, the Plant submitted the following revised warehouse schedule:

<u>Schedule Submitted</u>	<u>4/2/57</u>	<u>5/9/57</u>
April	50	0
May	500	1,500
June	3,800	3,800

It now appears that, with 150 and 165 grain ammunition available at Bridgeport, Sales can plan on June 1 announcement.

MODEL 760222 Remington

This work has been slightly delayed because of the higher priority of the 280 Remington, but assembly of guns has now been started and Research and Development pilot tests will commence almost immediately. The Plant submitted the following revised warehouse schedule:

<u>Schedule Submitted:</u>	<u>4/2/57</u>	<u>5/9/57</u>
April	50	0
May	1,000	1,200
June	1,950	1,800
July	0	0

It appears that Sales can plan June 1 announcement.

Common Sight Line Stock

The project is now circulating for approval in Bridgeport. Because of the increased sales anticipated, the return on this project is 134.4 per cent based on increased net operative earnings of \$188,590 and increased total investment of \$140,300. It had originally been hoped that reduction in work-in-process and finished goods inventory would result in a decrease in factory cost, but these factors only partially offset the increased costs of producing the gun. The net effect will be to increase factory cost approximately 50 cents per gun.