

guide in further work. They will continue to investigate this problem but are not hopeful that improved design can be worked out which will not result in substantial increase in cost.

BOY'S RIFLE

The Sales Department has requested consideration of the development and introduction of a boy's 22 caliber single shot bolt action rifle in the same class as the Winchester Model 67 Boy's Rifle which currently retails for \$17.95. They forecast sales of 6,000 units in the first year and 4,000 in the normal year.

It was reported that with this volume, there was no possibility of designing and building a special rifle and that the best opportunity would be offered by modifying the Model 514. The specifications tentatively established by Sales can probably be met with the exception of the barrel length which is too short for existing equipment. As a result, the overall length of the rifle would probably be 35" minimum rather than the 34" specified by the Sales Department. It is estimated that this rifle would have a factory cost of \$.43 greater than the present Model 514. Since it would not be possible to increase the list price, it was recommended that there be no further consideration of this item at this time.

GENERAL

ARMS STUDY

A general study of the arms business, including the trend of sales, quality, return, investment and costs is being made. No results are yet available.

DEVELOPMENT SCHEDULE

Dates were added contemplating the introduction of the Model 552 Lightweight guns on January 1, 1959.

Decision:

The Operations Committee, Arms Division, recommends to Management, approval of the semiannual Arms Development Schedule dated March 4, 1958.

PHB:MR

Philip H. Burkett
Secretary, Operations Committee