

The Research & Development and Production Departments point out the necessity for general improvements to the Model 510, 511 and 512 mechanism, in view of customer complaints of action roughness and excessive tolerances. With the realistic announcement date of January, 1962, it is felt that various improvements, such as easier operation, a redesigned safety and an adequate bolt stop can be provided for the N-10, N-11 and N-12 rifles. It has long been known that such improvements were desirable, but implementation required a general model change for justification. The Committee feels that such improvements should be made.

The Production Department warns that the January, 1962 announcement date still represents a tight schedule to meet.

COMMITTEE ACTION: January 1, 1962 announcement is indicated for the 500 Series Rim Fire Rifles, N-10, N-11 and N-12, in view of the following:

1. Required lead time for Nylon stock.
2. Requirements for improvement of the 500 Series action mechanism.
3. New equipment lead time and necessity for production changes.
4. Added sales impact and publicity to be derived from announcement of the N-10, N-11 and N-12, in a group, on January 1, 1962.

In view of the proposed January 1, 1962 announcement date, the Sales Department forecasts these models as follows for 1962:

<u>MODEL</u>	<u>PRICE</u>	<u>FORECAST</u>
M/510 Nylon (N-10)	\$ 23.95	50,000 units
M/511 Nylon (N-11)	38.75	15,000 units
M/512 Nylon (N-12)	43.75	20,000 units

Proposed prices are based on increasing the N-10 \$5.00 over the Model 514, and \$5.00 increases over Models 511 and 512. It is expected that the Model 514 and all wood stocked versions of Models 510, 511 and 512 will be dropped on announcement of the N-10, N-11 and N-12.

NYLON 78 - SLIDE ACTION RIFLE

This item is scheduled for announcement January 1, 1963. Development status is not yet ready for report.