

cast receiver, and the new construction of the butt stock and fore-end, each of which will be molded in one piece.

The Committee instructed that a project be prepared to introduce the Rolling Block rifle in January, 1964. Sufficient contingencies should be allowed for unknowns and appropriate returns shown reflecting the effect of the contingencies. The effect of alternative selling prices should also be shown. In view of the low profit margin, the collateral benefits should be stressed of a unique, low cost single shot rifle as a first rifle owned by young shooters that will promote future sale of Remington products.

The Rolling Block will permit writing off approximately \$150,000 of equipment used for the Model 514. The Committee suggested this equipment be retained at least a year after marketing the Rolling Block as back-up for it. If possible, the stock mold design for the Rolling Block should also provide for inserts to ultimately produce a "Boy's Carbine" length stock. This grade might be announced some time after the regular stock grade.

RIM FIRE RIFLE SIGHTS

The Sales Department's discussions with their Field Representatives have produced no unanimous opinion for changes to the rim fire rifle sights. The Sales Department recommends that this item be dropped until such a time as a unanimous opinion can be developed.

GENERAL

FIREARMS PLANNING

During the review of various gun economics, the Committee stressed that current appraisals be made for their review as early as possible in the design investigation to prevent extensive work toward unjustified objectives. Such appraisals are particularly needed now for the XC-6, -7, and -8 family of center fire rifles being designed to replace the Models 742 and 760. The first of these, the XC-6 autoloader, is on the Development Schedule to be introduced in January, 1965. Research will have to make sizeable expenditures this year to meet that date. If the introduction date should be deferred, Research could reassign manpower to other projects or otherwise reduce their expenditures.

There was no immediate answer to Research's question. It will in part be answered later in the month during their discussions with Sales in Bridgeport when the effect on the model life of upgrading the Models 742 and 760 with Custom Checkering and perhaps RK-W finish will be estimated. In the meantime, current appraisals of the economics for the XC-6, -7, and -8 and other arms on the