

advanced type furnace.

In addition, the forecast growth rate provides a basis for scheduling capacity increases to meet sales demand.

- Backward integration to produce basic powder metal raw materials was suggested. The best materials are now obtained from Sweden. Development by demonstration of a process to produce equal or superior material for our own consumption and to supply other fabricators is another potential avenue for profit improvement.

The Chairman welcomed these comments and asked the Committee members to review them and express their additional thoughts at the May meeting.

Meeting adjourned 3:25 p.m.

Next meeting - May 14.

*L. D. Cox*  
L. D. COX  
Secretary

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