

The calibers being dropped have insufficient volume. The caliber 35 Remington is being added to aid promoting it in the Model 600. It is now available in the Model 760 A and ADL grades (1962 sales-140 rifles).

These caliber changes will be made without formal Management approval since individually they account for less than \$25,000 net sales value.

#### MODEL 742 - CUSTOM CHECKERING

The Committee approved a Production sample of the single grade Custom Checkered Model 742 to be offered in January, 1964 with the following specifications:

- . Custom Checkered per sample
- . Plain receiver
- . Grip cap
- . No swivels

This sample along with ones of the Models 760 and 11-48 also to be Custom Checkered for January, 1964, will be submitted for Management approval when the latter two models are available.

#### MODEL 700 - CALIBER 223 REMINGTON

The Committee approved the Sales Department's recommendations to replace the Model 700 caliber 222 Remington-Magnum with the caliber 223 Remington. This is a speculative move to capitalize on the possible future popularity of this military cartridge as Winchester did with the caliber 308 Winchester. The Sales Department is forecasting at this time that the caliber 223 volume and net sales will equal that of the caliber 222 Remington Magnum which in 1962 were 1350 and \$92,000, respectively.

The Committee recommends Management approve the Sales' proposal. Approval of the ammunition will also be required and will be submitted by the Ammunition Section. The rifle and ammunition marking will be 223 Remington. All literature and labels, however, will state 223 Remington (5.64 mm HV).

Some new ammunition and rifle caliber effort will be required between the Bridgeport and Ilion Plants such as ballistic and dimensional equivalency of the military and commercial ammunition, and adequacy of the military twist for commercial length barrels. The Ilion Research Group will initiate the activities required.