

GENERALCUSTOM CHECKERING

The Production Department presented samples of the Custom Checkered Models 742 and 760 in the Regular and Carbine grades and the Model 11-48. The Committee approved the samples as presented.

Committee Action

The Committee recommends General Management approve for invoice shipment and announcement January 1, 1964:

1. Custom Checkered M/11-48 Autoloading Shotgun
2. Custom Checkered M/742 Autoloading Centerfire Rifle
3. Custom Checkered M/760 Slide Action Centerfire Rifle

1964 FIREARMS LINE

The Sales Department's revised proposed plan for the 1964 firearms line is attached as Table 4. The 1963 line with volumes and selling prices are compared to the 1964 line adjusted for all anticipated changes. These changes include those outlined in Minute #16, Pages 4 and 5 plus the reintroduction of the Models 510, 511 and 512 in the wood stock version. Table 5 attached summarizes the approximate additional operative earnings expected from the 1964 line. Next year's costs are based on the 1963 #4 Production Forecast adjusted for the additional costs anticipated for HK-W and Custom Checkering applications. Approved 1964 price and volume changes have also been included.

Committee Action

The Committee approved and recommends General Management approve the 1964 line firearms line as shown in Table 4, subject to further review of final selling prices by General Management prior to the issuance of the 1964 price list.

DEVELOPMENT SCHEDULE

The Committee reviewed the Development Schedule submitted by Research and approved it.

Committee Action

The Committee approved and recommends General Management approve the Firearms Semi-Annual Development Schedule of October, 1963.