5.

CENTER FIRE RIFLES AND PISTOLS (Cont'd.)

MODEL 760 - CALIBER 223 (5.56MM) REMINGTON (Cont'd.)

The goal accuracy specification is 2.5 inches which appears to be in hand based on tests with the R & D prototypes. Sales indicated our main objective is to assure title to this caliber for Remington and that the indicated accuracy is adequate.

Production expects the rifle will be warehoused and be available to ship in April. About 570 back orders are on hand. Commercial ammunition will also be warehoused by that date.

GENERAL

WOOD FINISHING

Production indicated the electrostatic spray unit is applying all coats of RK-W and lacquer that are applied before checkering. The final RK-W coats continue to be hand sprayed. The facilities to apply the final coats are being installed. The Plant expects to completely convert to the electrostatic spraying by the end of April.

The Plant has learned directly of Winchester's interest in finishing stocks with urethane. A Gyromat representative, from whom the electrostatic equipment was purchased, indicated a spraying demonstration for Winchester was unsuccessful and asked the Plant for information to overcome their problem. Certain Remington "knowhow", unknown to Gyromat, was involved in our successful work with Cyromat. The Plant avoided their request for information.

1965 FIREARMS LINE

XR Series Rim Fire Rifles

Research has abandoned the Model 514 as a basis for a new series of rim fire bolt action rifles due to strength limitations. They are pursuing another approach which may use some Model 514 parts such as the receiver. They are developing a new locking system which, if successful, may be applicable to a low cost bolt action shotgun and center fire rifle. Components are being designed for screw machine manufacture for lower cost.