

XR SERIES BOLT ACTION LINE
COMPARISON OF ADDITIONAL EARNINGS AND RETURN ON INVESTMENT

LOW RANGE VERSUS HIGH RANGE

	<u>Rim Fire</u>	<u>Center Fire</u>	<u>Rim Fire plus Center Fire</u>	<u>Shotguns</u>	<u>Rim Fire, Center Fire & Shotguns</u>
<u>Low Range</u>					
Additional Volume	10,000	17,000	27,000	20,000	47,000
Net Earnings	\$ 70	\$ 126	\$ 196	\$ 53	\$ 249
Return on Investment					
Total Capital Required	10.6%	24.1%	16.6%	14.9%	16.2%
Total Cap. - R & D Oper.	5.2%	11.3%	8.0%	6.1%	7.5%
<u>High Range</u>					
Additional Volume	25,000	34,000	59,000	38,000	97,000
Net Earnings	\$ 127	\$ 272	\$ 399	\$ 104	\$ 503
Return on Investment					
Total Capital Required	16.5%	37.0%	26.5%	16.7%	23.6%
Total Cap.- R & D Oper.	8.3%	19.6%	13.7%	8.9%	12.3%

Table VIII