

MINUTE #13 - 1964

TABLE 2

MODEL 600 COSTSPROJECT ESTIMATE VS ACTUAL

	PROJECT		1964 ACTUAL			
	3rd YR. (1966)	1st YR. (1964)	LATEST THREE MONTHS			YR. TO DATE
			APRIL	MAY	JUNE	AVERAGE
MATERIAL						
- STANDARD	\$ 7.29	\$ 7.29	\$ 7.36	\$ 7.36	\$ 7.36	\$ 7.36
VARIANCE	.18	.18	.58	.45	.58	.57
TOTAL MATERIAL	\$ 7.47	\$ 7.47	\$ 7.94	\$ 7.81	\$ 7.94	\$ 7.93
LABOR						
- STANDARD	\$ 5.88	\$ 5.88	\$ 6.43	\$ 6.43	\$ 6.43	\$ 6.43
VARIANCE	1.98	2.27	2.00	2.09	1.96	2.27
TOTAL LABOR	\$ 7.86	\$ 8.15	\$ 8.43	\$ 8.52	\$ 8.39	\$ 8.70
DIRECT EXPENSE	\$ 6.31	\$ 6.81	\$ 6.86	\$ 7.20	\$ 6.63	\$ 7.27
INDUSTRIAL REL.	2.59	2.69	2.52	2.97	2.51	2.80
ALLOCATED EXPENSE	2.95	3.40	3.76	2.64	4.13	3.20
ENGINEERING	.78	1.45	1.61	.77	1.15	1.27
WARRANTY REPAIRS	.52	.25	.12	.18	.16	.09
MFG. BURDEN	\$ 2.59	\$ 2.90	\$ 2.16	\$ 1.89	\$ 1.40	\$ 2.15
PLANT OVERHEAD	7.46	8.28	8.18	7.74	7.98	8.05
INVENTORY ADJ.	.19	.41	.42	.40	.40	.42
TOTAL FACTORY COST	\$38.72	\$41.81	\$42.00	\$40.12	\$40.69	\$41.88
OVER OR (UNDER)		0	.19 (1.69)(1.12)			.07
1st YR. PROJECT ESTIMATE						