

XR-XC SERIES BOLT ACTION LINE - contd.

Table 5 - Total Ilion plant position and effect of addition of XR Rim Fire and XC Center Fire Bolt Action Rifles - Based on third year of operation (1969)

Table 6 - Research & Development charges and startup costs chargeable to operations incurred prior to and during the first year of operations amount to \$1,740,700. Effect to amortization of such charges against earnings during the first years of operation is indicated.

Committee Action

The committee recommends General Management approve the addition of the XR Rim Fire and XC Center Fire Bolt Action Line. The reservations expressed in the committee approval are to be clarified in the project writeup as to the limitations of the design, equipment and proposed use of birch as a substitute for walnut for the Rim Fire Magnum Rifles. Marketing after review of the Center Fire calibers may wish to make changes.

Bridgeport and Ilion R & D are to review possible 22 Rim Fire Magnum Rifle and ammunition programs.

NOTE: Following the Operations Committee Meeting, a more detailed review was made with Marketing of the program and limitations of the rear locking design. It is believed this review will enable Marketing to suggest the way the project information is to be presented to the Board of Directors.

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