

TABLE 6

RESEARCH & DEVELOPMENT CHARGES AND STARTUP COSTS CHARGEABLE TO OPERATIONS
INCURRED PRIOR TO AND DURING THE FIRST YEAR OF OPERATIONS AMOUNT TO \$1,740,700.
GIVING EFFECT TO AMORTIZATION OF SUCH CHARGES AGAINST EARNINGS, DURING THE FIRST
YEARS OF OPERATION, EARNINGS AND RETURN ON INVESTMENT ARE AS FOLLOWS:

<u>Year</u>	<u>Operative Earnings</u>	<u>Amortization of Operation Charges Incurred Prior to and During First Year</u>	<u>Adjusted Operative Earnings</u>	<u>Net Earnings</u>	<u>Net Return on Investment</u>
1967	\$ 517,730	\$ 517,730	-	-	-
1968	\$ 536,570	\$ 536,570	-	-	-
1969	\$ 527,640	\$ 527,640	-	-	-
1970	\$ 527,640	\$ 158,760	\$ 368,880	\$ 178,770	9.8%
1971	\$ 527,640	-	\$ 527,640	\$ 255,720	14.0%