

TABLE 8

MODEL 6600 - STATUS OF PROJECT - contd.

2. The project estimate was submitted on the basis of a mockup. Since project approval in April, design changes have been made that require equipment for additional operations (\$74M). Of this \$74M, \$20M is due to an under-estimate in the Richardson Stock machine.

If the Committee approves the revised economics and product changes, we will plan to submit a Part II to the Board in October or November.

CONFIDENTIAL 83