

Exhibit

ESTIMATED FACTORY COST
MODEL 700 "ADL" WITH MANNLICHER STOCK & EXPORT BOLT PLUG

	Regular M/700 "ADL" 222 Cal. (For comp.)	M/700 "ADL" 222 Cal. with Mannlicher Stock	Reduction for Lacquer Finish (Substitute for RKW)
RETAIL PRICE	\$129.95	\$	\$
NET SELLING PRICE	\$ 70.02		
STANDARD MATERIAL	\$ 9.54	\$ 9.84	-
VARIANCE	.38	.39	-
STANDARD LABOR	7.25	7.25	(\$.80)
VARIANCE	2.10	2.10	(.23)
BURDEN	15.23	15.23	(1.68)
SUB-TOTAL	\$ 34.50	\$ 34.81	(\$ 2.71)
PLANT OVERHEAD	7.76	7.83	(.61)
INVENTORY ADJ.	.42	.43	(.03)
FACTORY COST	\$42.68	\$ 43.07	(\$ 3.35)
FACTORY PROFIT	\$27.34		
SELLING & ADMINISTRATION	7.00		
RESEARCH	2.80		
TOTAL COST	\$52.48		
OPER. EARNINGS	17.54		
% OF NET SELLING	25.0%		
EXPENDITURES			
DEVELOPMENT		\$ 3,500	
CONSTRUCTION		42,500	
OPERATIONS		95,000	
		\$ 141,000	

W1101290