

Exhibit IX

TOTAL PLANT POSITION & EFFECT OF THE ADDITION OF
MODEL 1100 - 20, 28, 410 & MODEL 870 - 28 & 410 GA. SHOTGUNS
BASED ON STANDARD MACHINES

THIRD YEAR OF OPERATION - 1971

	<u>#1 - 1967'</u>	<u>1971</u>	<u>RESULTS</u>	<u>1971</u>
	<u>PROD. F'CAST'</u>	<u>PRES. OPER'S'</u>	<u>FROM ADD.</u>	<u>OP. AFTER ADD.</u>
QUANTITY	619,425'	670,800'	22,900'	693,700 83
SALES	\$40,413,000'	\$43,755,220'	\$ 2,042,580'	\$45,797,800'
NET EARNINGS		\$ 5,359,880'	\$ 415,930'	\$ 5,839,410
TOTAL PLANT & PROJECT CAPITAL INVESTMENT		\$45,845,000	\$ 1,946,300	\$47,791,300
PERCENT RETURN ON INVESTMENT POS. A & B TOTAL CAPITAL REQUIRED		11.7%	24.5%	12.2%
PERCENT RETURN ON TOTAL CAPITAL REQUIRED INCLUDING R & D AND OTHER OPERATING CHARGES		11.7%	12.7%	11.8%