

CENTER FIRE RIFLES - contd.MODEL 742-760 CENTER FIRE RIFLES - contd.

The schedule is to start production to the warehouse of the 243 caliber Model 742 and 760 ADL rifles in December.

MODEL 788 CENTER FIRE BOLT ACTION RIFLE

Production reported tooling has been completed for the GFM forming of 44 magnum Barrels. The pilot quantity of five hundred (500) Barrels should be started this week. Tooling for the chamber should be completed in September.

The cost and economics to add the 308, 243 and 6mm calibers to the Model 788 for announcement in 1969 is attached as Exhibit III. A satisfactory return is indicated based on the assumption that the forecast volumes of the Model 580 and 590 Series, 788 and the new target rifles can be produced in 1969 on existing equipment.

The cost and economics for the proposed Model 581 Magazine Box and Model 788, 30-30 and 308 calibers left hand rifles for announcement in 1969 are shown as Exhibit IV. The economics are based on N/C machine time being available from the machine included in the target rifle project. The economics on this basis are satisfactory. The left hand models would not be economically justified if N/C machine capacity is not available.

The estimates for the additional calibers and left hand models are based on increased net rifle sales.

When the equipment is provided for the Model 581 Magazine Box rifle, only minor changes should be required to produce a Model 591, 5mm caliber Magazine Box rifle. Additional sales should result.

Committee Action:

The Committee approved the addition of the 308, 243 and 6mm calibers and recommends General Management approval for release to production.