

NO-47-B
REMINGTON ARMS COMPANY, INC.

INTER-DEPARTMENTAL CORRESPONDENCE

Remington
CORPORATIONPETERS
CORPORATION

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Iliou, New York
October 12, 1967ESTIMATED FACTORY COST OF PRODUCING
THE M/32 OVER & UNDER SHOTGUN

In accordance with the request made by W.E. Leek, an estimate was made of the cost of producing the Remington M/32. The estimate was made to determine the feasibility of continuing the redesign and redevelopment of the M/32.

The cost estimate was based on the following parameters:

1. A volume of 1000 units per year.
2. Proposed retail price of \$500 + \$750 per unit.
3. The quality of the shotgun must equal or exceed all competitive shotguns in its price range.
4. The shotgun to be manufactured in 12 gauge.
5. The internal parts would be machined out of free machining stainless steel (430-F, 32-64 micro-inch finish).
6. The estimate was calculated with no engraving on either barrels or frame.
7. The stock and fore end costs were based on a hand checkered, select piece of American Walnut.
8. The barrel cost estimates were calculated for vent rib barrels.

EXHIBIT 3