

SHOTGUNS - contd.OVER AND UNDER SHOTGUN

R & D covered the main points of the investigation of Over and Under shotguns. The detailed report on progress to date is attached as Exhibit 4. The discussion indicated a project expenditure of between three and five million dollars (\$3,000,000 to \$5,000,000). Based on the anticipated volume and high spot operative earnings, it is questionable if the program can be justified.

A full report by R & D can be completed for review at the October meeting.

Committee Action:

Although the economics probably are questionable, R & D was authorized to complete the study and report at the October meeting. This item will be dropped until October.

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CENTER FIRE RIFLESMODEL 788 CENTER FIRE RIFLES

Assembly of 243 caliber rifles started the latter part of May. R & D reported satisfactory performance in testing of ten (10) rifles selected from pilot operations. Invoice shipment was authorized by General Management.

To date, two hundred and twenty-four (224) 243 caliber rifles have been produced to the warehouse. The June warehouse schedule is fifteen hundred (1500) and July, two thousand (2000).

Pilot 6mm caliber rifles should be assembled in June and 308 caliber in July. These two calibers are scheduled for announcement January 1969.