

CATEGORY: BENCH REST BULLETS
RESULTS FROM THIS PROJECT
(Incremental Basis)

	<u>First Year</u>	<u>Second Year</u>	<u>Third Year</u>
<u>QUANTITY</u>			
Cal. .224 Bullet 52 gr.	750 M	1,000 M	2,000 M
Cal. .6mm Bullet 70 gr.	500 M	750 M	1,250 M
Cal. .30 Bullet 168 gr.	350 M	500 M	750 M
<u>SALES</u>	\$46,650	\$66,000	\$114,750
Less: Mill cost	27,400	38,700	62,300
Selling expense	1,000	1,000	1,000
Administrative expense	-	-	-
Technical activities expense	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<u>OPERATIVE EARNINGS</u>	\$17,250	\$25,300	\$50,450
Less: All other expense 5.8%			
Federal tax 48%	<u>8,800</u>	<u>12,900</u>	<u>25,750</u>
<u>NET EARNINGS</u>	\$ 8,450	\$12,400	\$ 24,700
<u>INVESTMENT</u>			
Project expenditures	\$13,500	\$13,500	\$ 19,200
Allocated existing equipment	8,300	8,300	8,300
Working capital	<u>14,200</u>	<u>19,950</u>	<u>33,100</u>
Total capital required	\$36,000	\$41,750	\$ 60,600
<u>RETURN ON INVESTMENT</u>	23.5%	29.7%	40.8%