

MODEL 591-592 (ENCLOSED BOLT HEAD) SMM CAL. RIFLES  
ESTIMATED FACTORY COSTS AND EARNINGS  
WALNUT STOCK

	SMM Caliber Enclosed Bolt Head		Win. Mag.-Project Est. for Comparison	
	Model 591	Model 592	XR-Mag.Clip	XR-Tube
RETAIL SELLING PRICE	\$64.95	\$69.95	\$49.95	\$52.95
NET SELLING	\$36.18	\$38.93	\$27.87	\$29.55
FACTORY COST	\$27.30	\$28.95		
SELLING-ADMIN.-R&D	\$ 3.98	\$ 4.28		
TOTAL COST	\$31.28	\$33.23		
OPERATIVE EARNINGS	\$ 4.90	\$ 5.70	\$ 3.69	\$ 4.30
% OF NET SELLING	13.5%	14.6%	13.2%	14.6%

ADDITIONAL AD XC-20 PROJECT EXPENDITURES FOR ENCLOSED BOLT HEAD

DEVELOPMENT \$ 1,000  
OPERATIONS \$ 95,300  
\$ 96,300

NOTE: THREE 0-8 MILLS FROM HANDLE OPERATING ROD  
LINE WILL BE USED.

WALNUT WOOD ON HAND AND HELD BY VENDOR - 13,600

SUBSTITUTE MAHOGANY FOR WALNUT REDUCES COST  
APPROXIMATELY \$1.15 PER RIFLE.

VGD:I