

EXHIBIT 3

MODEL 3200 OVER & UNDER SHOTGUN
ORDER-OF-MAGNITUDE ESTIMATES
CASH COSTS

	<u>MINIMUM RETURN</u>	<u>MAXIMUM RETURN</u>
ESTIMATED ANNUAL SALES VOL.	10,000	10,000
NET INCREASE IN SALES VOL.	10,000	10,000
NET SALES	\$1,752,200	\$1,752,200
FACTORY COST	\$ 868,020	\$ 834,020
OPERATIVE EARNINGS	\$ 884,180	\$ 918,180
LESS 5.8% & 52.8%	\$ 491,052	\$ 509,935
NET EARNINGS	\$ 393,128	\$ 408,245
INVESTMENT		
CONSTRUCTION	\$1,300,000	\$ 800,000
WORKING CAPITAL	\$ 998,223	\$ 859,123
RETURN ON TOTAL EXPENDITURES	10.6%	14.7%
RETURN ON INVESTMENT	17.0%	22.0%
PROJECT COSTS		
DEVELOPMENT	\$ 300,000	\$ 300,000
CAPITAL	\$1,300,000	\$ 900,000
OPERATIONS	\$1,443,000	\$1,000,000
TOTAL	\$3,043,000	\$ 2,200,000

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