

CENTER FIRE RIFLES - contd.MODEL 742X RIFLE - AUTOLOADING CENTER FIRE - contd.

November. Fabrication of the compromise one size Frame is starting in the Model Shop. By April 1, 1974, 10 rifles with 3 interchangeable Barrel sets each will be completed. Testing will be done by July, 1974.

The Chairman noted that originally the Model 742X was intended as a replacement for the 742. Now it is proposed as an additional model, not a replacement. Will the Model 742 in standard calibers be adequate for the next decade?

Introduction of the Browning magnum autoloading rifle was the Marketing reason for development of the Model 742X. Limited success of this rifle has changed the competitive situation. Today there is no need for a new autoloading center fire rifle in standard calibers. There is however, the long range need for a new autoloading rifle with improved performance and additional features (as evidenced by the long range forecasts discussed at previous meetings). At present it is hoped that the Model 742X magnum will be successful and that manufacturing costs can be reduced so this can be the replacement rifle. Improving the Model 742 is not the answer.

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Current litigation trends.
ATTORNEY-CLIENT—WORK PRODUCT

The Study Group presentation was made after the arrival of R. H. Coleman and E. Sparre at 3:40 p.m.

Presentations were made by E. Hooton, Jr., T. N. Rahmeier and M. F. deMayo, and are summarized in Exhibit 1 as reproductions of the charts used.

The Study Group recommended to delay introduction of the Model 742X magnum rifle until early or mid-1977. A Part I project in January, 1974 was not recommended.

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