

CENTER FIRE RIFLES - contd.MODEL 742X MAGNUM RIFLE - AUTOLOADING CENTER FIRE - contd.

different actions (22-250 caliber). Testing with the gas system will begin March 25 and will be completed in April instead of March.

The Study Group reported that some corrections and refinements must be made in the economic analysis. Further work with EVAL IV is needed. It is proposed to back-calculate selling prices required, through a volume range of 10,000 to 30,000 units, to produce a 5% ROI. The goal is to complete this for the next meeting. The economics for this rifle indicate the need for a higher than proposed selling price.

Answers on the economics and test firing with the new spring gas lock system are needed promptly to satisfy the present program schedule.

MODEL 700 BOLT ACTION CENTER FIRE RIFLE - IMPROVEMENTS
(Introduction 1974)

Production reported that Department progress reports on the N/C cut checkering machine development indicate that the machines will be in production in June. (This is the third four-week delay.) Several Remington people have reviewed progress of the development at Wilmington and it is the consensus that increased effort will be required to meet this schedule.

The Executive Program was abandoned for a more conventional program which has been written and is in test. Axis drive components have been returned to the vendor for testing. It is indicated the machines initially will operate slower than project speed. Ultimate achievement of project speed is not fully defined.

Compared to the present single head N/C checkering machines, these machines have three heads and were specified to operate at five times the speed.

Present production schedules can be met with hand checkering at a cost penalty of \$40,000 to \$50,000 per month.