

MATERIALS SUPPLY - contd.STEEL - contd.

Federal Steel Company purchased the Revere plant that did supply part of our tubing. We expect to learn in June whether or not they will continue to supply our tubing.

H & P Die and Stamping Company is being purchased by United Screw and Bolt Company. Remington has been asked to make commitments for steel for 1975 production of formed and screw machine components. This will be handled by the Committee on Purchases and Sales.

BENCH REST BULLETS

R & D reported that factory profit was 18% in May and 2% year to date. This bullet has won first or second place in every bench rest match since it was introduced. It is recognized by shooters as the best bullet in the world.

Remington needs to use to further advantage the reputation of this bullet.

TRAPSNEW MECHANICAL TRAP

R & D reported that castings are now promised for delivery the week of June 24. If machining work also can be completed early, assembly and testing could begin late in August. The projected cost of \$125 still looks reasonable.

The meeting adjourned at 11:55 a.m. The next meeting will be at Bridgeport on Tuesday, July 16, 1974 at 10:00 a.m.

JHS:I  
Exhibits 1 & 2