

Parts and Repairs

Parts and repairs, although not of major sales significance, reflect a margin of 24.6% in 1974, compared with 32.1% in 1973. Here again it should be noted that the last price increase for parts was in January 1971, with some adjustment of labor schedules in January 1974.

Attached for reference is a copy of the Statement of Operative Earnings from Sales, Firearms - Domestic, To Date - September 30, 1974.

HMS/mp
Attach.

H. M. STOESEL

83

CONFIDENTIAL